

**ANNUAL MEETING OF THE ANNUITY AND PENSION BOARD
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE
789 N. WATER ST., SUITE 300 (Employees' Retirement System)
MONDAY, JANUARY 27, 2014 – 9:00 a.m.**

ANNUAL MEETING

- I. Introduction of New Board Member.
- II. Officers for 2014.
 - A. Election of Chair.
 - B. Election of Vice-Chair
- III. Approval of Minutes.
 - A. Regular Meeting held December 19, 2013.
- IV. Chief Investment Officer Report.
 - A. Approval of Diversified Absolute Return Search Finalists.
- V. Investment Committee Report.
- VI. Administration and Operations Committee Report.
- VII. New Business.
 - A. Authorization to Sign Vouchers.
 - B. Retirements, Death Claims, and Refunds.
 - C. Conference Requests.
 - D. Referral to A & O Committee – Close out of 2013 Budget.
 - E. Referral to A & O Committee – Baker Tilly Financial Audit Communication.
 - F. 2013 Securities Lending Budget.
- VIII. Medical Reports.
 - A. All Duty & Ordinary Disability Applications & Re-examinations.
- IX. Unfinished Business.
 - A. Legal Opinions and Service Requests Pending and Legal Opinions.
 - B. Legislation Requests Pending and Proposed Legislation.
 - C. Executive Director's Report - Inventory of ERS Projects.

X. Informational.

- A. Report on Claims and Litigation.
- B. Conferences.
- C. Class Action Lawsuit Report.
- D. Adjusted Quarterly Cost Basis of Equity – December 31, 2013.
- E. Minutes of the Administration and Operations Committee Meeting held October 15, 2013.
- F. Minutes of the Administration and Operations Committee Meeting held December 17, 2013.
- G. Copies of the Board Rules and Regulations and ERS Ethics Policy.
- H. Report on Bills.
- I. Deployment of Assets.
- J. Securities Lending Revenue and Budget Report.
- K. Preliminary Performance Report/Asset and Manager Allocation Pie Charts.
- L. ERS Holdings Report.

MEETING REMINDER:

~~INVESTMENT COMMITTEE MEETING~~ THURSDAY, FEBRUARY 6, 2014 AT 9:00 A.M., AT 789 N. WATER STREET, SUITE 300 (EMPLOYEES' RETIREMENT SYSTEM BOARD ROOM).

~~INVESTMENT COMMITTEE MEETING~~ FRIDAY, FEBRUARY 7, 2014 AT 9:00 A.M., AT 789 N. WATER STREET, SUITE 300 (EMPLOYEES' RETIREMENT SYSTEM BOARD ROOM).

~~ADMINISTRATION & OPERATIONS COMMITTEE MEETING~~ TUESDAY, FEBRUARY 18, 2014, AT 9:00 A.M., AT 789 N. WATER STREET, SUITE 300 (EMPLOYEES' RETIREMENT SYSTEM BOARD ROOM).

~~REGULAR MEETING~~ MONDAY, FEBRUARY 24, 2014 AT 9:00 A.M., AT 789 N. WATER STREET, SUITE 300 (EMPLOYEES' RETIREMENT SYSTEM BOARD ROOM).

NOTICE TO PUBLIC - Meetings of the City of Milwaukee Annuity and Pension Board are open to the public. Those in attendance wishing to address the Board on a specific agenda item may do so by registering in advance of the meeting with the Board Secretary.

PLEASE NOTE - Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information, or to request this service, please call 286-3557.