



City of Milwaukee
Employees' Retirement System

Bernard J. Allen
Executive Director

Thomas A. Rick, CFA
Chief Investment Officer

Beth Conradson Cleary
Deputy Director

April 12, 2013

Mr. Jim Owczarski
City Clerk
Room 205, City Hall

Dear Mr. Owczarski:

Please be advised that an Investment Committee Meeting of the Annuity and Pension Board has been scheduled for Thursday, April 18, 2013 at **9:00 a.m.** at **789 N. Water St., Suite 300 (Employees' Retirement System Conference Room)**. The agenda is as follows:

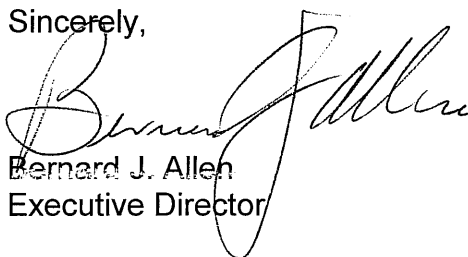
- I. Election of Vice Chair.
- II. BlackRock Equity and Fixed Income Strategy Presentation.
- III. Asset Liability Modeling – Phase 3: Approval of Asset Allocation Mix.
- IV. Private Equity Program Update:
 - a. Approval of Abbott Private Equity Partnership AP 2013 Fund.
 - b. Approval of Private Equity Secondary Fund of Funds Search.
- V. Approval of Loomis Sayles Investment Guideline Changes.
- VI. Approval of Amendment related to Northern Trust Securities Lending Program.
- VII. Preliminary Q1 2013 Fund Performance.
- VIII. ERS Investment Goals.

Please be advised that the Investment Committee of the Annuity and Pension Board may vote to convene in closed session on the following items (IX. And X.), as provided in Section 19.85(1)(e), Wisconsin State Statutes, for deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Investment Committee will then reconvene in open session following the closed session.

- IX. Approval of US Small Cap Equity Growth Search Finalists.
 - a. Allianz Transition Update.

- X. Townsend Group Real Estate Program Presentation.

Sincerely,

A handwritten signature in black ink, appearing to read "Bernard J. Allen". The signature is fluid and cursive, with a large loop at the end.

Bernard J. Allen
Executive Director

BJA:smf

NOTICE TO PUBLIC - Meetings of the City of Milwaukee Annuity and Pension Board are open to the public. Those in attendance wishing to address the Board on a specific agenda item may do so by registering in advance of the meeting with the Board Secretary.

PLEASE NOTE - Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information or to request this service, please call 286-3557.