

**REGULAR MEETING OF THE ANNUITY AND PENSION BOARD
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE
789 N. WATER ST., SUITE 300 (Employees' Retirement System)
THURSDAY, DECEMBER 19, 2013 – 9:00 a.m.**

REGULAR MEETING

- I. Approval of Minutes.
 - A. Regular Meeting held November 25, 2013.
- II. Chief Investment Officer Report.
- III. Investment Committee Report.
 - A. Approval of Northern Trust Custodial Agreement Extension.
 - B. Approval of Absolute Return/Diversifying Strategies Manager Search.
 - C. Approval of GMO & Global Equity benchmark change.
- IV. Administration and Operations Committee Report.
 - A. Approval of Banking Contract Extension.
- V. New Business.
 - A. Retirements, Death Claims, and Refunds.
 - B. Conference Requests.
- VI. Medical Reports.
 - A. All Duty & Ordinary Disability Applications & Re-examinations.
 - B. Disability Findings:
 - Ted Bednarz
 - Timothy Williams
- VII. Unfinished Business.
 - A. Legal Opinions and Service Requests Pending and Legal Opinions.
 - B. Legislation Requests Pending and Proposed Legislation.
 - C. Approval of Educational Assistance Policy.
 - D. Executive Director's Report - Inventory of ERS Projects.

VIII. Informational.

- A. Report on Claims and Litigation.
- B. Conferences.
- C. Class Action Lawsuit Report.
- D. Report on Bills.
- E. Deployment of Assets.
- F. Securities Lending Revenue and Budget Report.
- G. Preliminary Performance Report/Asset and Manager Allocation Pie Charts.
- H. ERS Holdings Report.

MEETING REMINDER:

ADMINISTRATION & OPERATIONS COMMITTEE MEETING TUESDAY, JANUARY 21, 2014, AT 9:00 A.M., AT 789 N. WATER STREET, SUITE 300 (EMPLOYEES' RETIREMENT SYSTEM BOARD ROOM).

SPECIAL INVESTMENT COMMITTEE MEETING WEDNESDAY, JANUARY 22, 2014 AT 9:00 A.M., AT 789 N. WATER STREET, SUITE 300 (EMPLOYEES' RETIREMENT SYSTEM BOARD ROOM).

ANNUAL MEETING MONDAY, JANUARY 27, 2014 AT 9:00 A.M., AT 789 N. WATER STREET, SUITE 300 (EMPLOYEES' RETIREMENT SYSTEM BOARD ROOM).

NOTICE TO PUBLIC - Meetings of the City of Milwaukee Annuity and Pension Board are open to the public. Those in attendance wishing to address the Board on a specific agenda item may do so by registering in advance of the meeting with the Board Secretary.

PLEASE NOTE - Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information, or to request this service, please call 286-3557.