

**REGULAR MEETING OF THE ANNUITY AND PENSION BOARD
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE
789 N. WATER ST., SUITE 300 (Employees' Retirement System)
MONDAY, NOVEMBER 25, 2013 – 9:00 a.m.**

REGULAR MEETING

- I. Approval of Minutes.
 - A. Regular Meeting held September 23, 2013.
 - B. Regular Meeting held October 28, 2013

- II. Chief Investment Officer Report.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following items, (A.), as provided in Section 19.85(1)(e), Wisconsin State Statutes, for deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Board may then reconvene in open session following the closed session.

- A. Approval of Amendment to Investment Manager Agreement.

- III. Investment Committee Report.

- A. Approval of Absolute Return Asset Structure Recommendation.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following items, (B.), as provided in Section 19.85(1)(e), Wisconsin State Statutes, for deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Board may then reconvene in open session following the closed session.

- B. Approval of Recommendation regarding William Blair Allocation.

- IV. Administration and Operations Committee Report.

- A. Approval of Experis Contract Extension.

- V. New Business.

- A. Retirements, Death Claims, and Refunds.
 - B. Conference Requests.
 - C. 2014 Board and Committee Meeting Dates.
 - D. Retired Member Election Results.
 - E. Approval of Educational Assistance Policy.
 - F. Approval to Join Letter and Send Separate ERS Communications to Congress Regarding the Preservation and Protection of Investors' Legal Rights

- VI. Medical Reports.
 - A. All Duty & Ordinary Disability Applications & Re-examinations.
 - B. Disability Findings:
 - Jewell J. Springfield

- VII. Unfinished Business.
 - A. Approval of October Agenda Items.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item, (B.), as provided in section 19.85 (1) (g), Wisconsin State Statutes, to confer with legal counsel concerning strategy the Board may adopt with respect to litigation in which it is or is likely to become involved. The Board may then reconvene in open session following the closed session.

- B. Legal Opinions and Service Requests Pending and Legal Opinions.
- C. Legislation Requests Pending and Proposed Legislation.
- D. Executive Director's Report - Inventory of ERS Projects.

- VIII. Informational.
 - A. Report on Claims and Litigation.
 - B. Conferences.
 - C. Class Action Lawsuit Report.
 - D. Report on Bills.
 - E. Deployment of Assets.
 - F. Securities Lending Revenue and Budget Report.
 - G. Preliminary Performance Report/Asset and Manager Allocation Pie Charts.
 - H. ERS Holdings Report.

MEETING REMINDER:

INVESTMENT COMMITTEE MEETING THURSDAY, DECEMBER 5, 2013, AT 9:00 A.M., AT 789 N. WATER STREET, SUITE 300 (EMPLOYEES' RETIREMENT SYSTEM BOARD ROOM).

ADMINISTRATION & OPERATIONS COMMITTEE MEETING TUESDAY, DECEMBER 17, 2013, AT 9:00 A.M., AT 789 N. WATER STREET, SUITE 300 (EMPLOYEES' RETIREMENT SYSTEM BOARD ROOM).

REGULAR MEETING THURSDAY, DECEMBER 19, 2013 AT 9:00 A.M., AT 789 N. WATER STREET, SUITE 300 (EMPLOYEES' RETIREMENT SYSTEM BOARD ROOM).

NOTICE TO PUBLIC - Meetings of the City of Milwaukee Annuity and Pension Board are open to the public. Those in attendance wishing to address the Board on a specific agenda item may do so by registering in advance of the meeting with the Board Secretary.

PLEASE NOTE - Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information, or to request this service, please call 286-3557.