

**REGULAR MEETING OF THE ANNUITY AND PENSION BOARD
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE
789 N. WATER ST., SUITE 300 (Employees' Retirement System)
MONDAY, JUNE 24 2013 – 9:00 a.m.**

REGULAR MEETING

- I. Approval of Minutes.
 - A. Special Meeting held May 17, 2013.
 - B. Regular Meeting held May 28, 2013.
 - C. Special Meeting held June 6, 2013.
- II. Chief Investment Officer Report.
- III. Investment Committee Report.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item(s) (A.), as provided in Section 19.85(1)(e), Wisconsin State Statutes, for deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Board may then reconvene in open session following the closed session.

- A. Approval of Small Cap Growth Manager.
- IV. New Business.
 - A. Retirements, Death Claims, and Refunds.
 - B. Conference Requests.
 - C. Acceptance of Baker Tilly 2012 Financial Audit.
 - i. Referral of Management Letter to A & O Committee.
 - D. Acceptance of Actuarial Valuation – January 1, 2013.
 - E. Acceptance of PABF Actuarial Valuation – January 1, 2013.
 - F. Approval of Annual Report of the Annuity and Pension Board 75th Edition, December 31, 2012.
 - G. Approval of Retiree Member Election Bulletin 184.
 - H. Approval of Active Member Election Bulletin 185.
- V. Medical Reports.
 - A. All Duty & Ordinary Disability Applications & Re-examinations.
- VI. Unfinished Business.
 - A. Legal Opinions and Service Requests Pending and Legal Opinions.
 - B. Legislation Requests Pending and Proposed Legislation.

- C. Executive Director's Report - Inventory of ERS Projects.
- VII. Informational.
- A. Report on Claims and Litigation.
 - B. Conferences.
 - C. Class Action Lawsuit Report.
 - D. Minutes of the Investment Committee Meeting held April 18, 2013.
 - E. Minutes of the Administration and Operations Committee Meeting held May 21, 2013.
 - F. Report on Bills.
 - G. Deployment of Assets.
 - H. Securities Lending Revenue and Budget Report.
 - I. Preliminary Performance Report/Asset and Manager Allocation Pie Charts.
 - J. ERS Holdings Report.

MEETING REMINDER:

ADMINISTRATION & OPERATIONS COMMITTEE MEETING - TUESDAY, JULY 16, 2013, AT 9:00 A.M., AT 789 N. WATER STREET, SUITE 300 (EMPLOYEES' RETIREMENT SYSTEM BOARD ROOM).

REGULAR MEETING, MONDAY, JULY 22, 2013 AT 9:00 A.M., AT 789 N. WATER STREET, SUITE 300 (EMPLOYEES' RETIREMENT SYSTEM BOARD ROOM).

NOTICE TO PUBLIC - Meetings of the City of Milwaukee Annuity and Pension Board are open to the public. Those in attendance wishing to address the Board on a specific agenda item may do so by registering in advance of the meeting with the Board Secretary.

PLEASE NOTE - Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information, or to request this service, please call 286-3557.