

**REGULAR MEETING OF THE ANNUITY AND PENSION BOARD
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE
789 N. WATER ST., SUITE 300 (Employees' Retirement System)
MONDAY, APRIL 22, 2013 – 9:00 a.m.**

REGULAR MEETING

- I. Approval of Minutes.
 - A. Regular Meeting held March 25, 2013.
- II. Chief Investment Officer Report.
- III. Investment Committee Report.
 - A. Election of Vice-Chair.
 - B. Asset Liability Modeling – Phase 3: Approval of Asset Allocation Mix.
 - C. Approval of Abbott Private Equity Partnership AP 2013 Fund.
 - D. Approval of Private Equity Secondary Fund of Funds Search.
 - E. Approval of Loomis Sayles Investment Guideline Changes.
 - F. Approval of Amendment related to Northern Trust Securities Lending Program.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item (G.), as provided in Section 19.85(1)(e), Wisconsin State Statutes, for deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Board may then reconvene in open session following the closed session.

- G. Approval of US Small Cap Equity Growth Search Finalists.
- IV. Administration and Operations Committee Report.
 - A. Approval of Experis Statement of Work.
 - B. Approval of SSR Contract for Systems Engineer.
 - C. ERS 2014 Draft City Budget Request.
- IV. New Business.
 - A. Retirements, Death Claims, and Refunds.
 - B. Conference Requests.
- VI. Medical Reports.
 - A. All Duty & Ordinary Disability Applications & Re-examinations.

VII. Unfinished Business.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item (A.), as provided in Section 19.85 (1)(g), Wisconsin State Statutes, to confer with legal counsel concerning strategy the Board may adopt with respect to litigation in which it is or is likely to become involved. The Board may then reconvene in open session following the closed session.

- A. Update from Reinhart Boerner on Requested Legal Opinion.
- B. Legal Opinions and Service Requests Pending and Legal Opinions.
- C. Legislation Requests Pending and Proposed Legislation.
- D. Executive Director's Report - Inventory of ERS Projects.

VIII. Informational.

- A. Report on Claims and Litigation.
- B. Conferences.
- C. Class Action Lawsuit Report.
- D. Adjusted Quarterly Cost Basis of Equity – March 31, 2013.
- E. Minutes of the Administration and Operations Committee Meeting held January 15, 2013.
- F. Minutes of the Administration and Operations Committee Meeting held February 19, 2013.
- G. Minutes of the Administration and Operations Committee Meeting held March 19, 2013.
- H. Report on Bills.
- I. Deployment of Assets.
- J. Securities Lending Revenue and Budget Report.
- K. Preliminary Performance Report/Asset and Manager Allocation Pie Charts.
- L. ERS Holdings Report.

MEETING REMINDER:

ADMINISTRATION & OPERATIONS COMMITTEE MEETING – TUESDAY, MAY 21, 2013, AT 9:00 A.M., AT 789 N. WATER STREET, SUITE 300 (EMPLOYEES' RETIREMENT SYSTEM BOARD ROOM).

REGULAR MEETING, TUESDAY, MAY 28, 2013 AT 9:00 A.M., AT 789 N. WATER STREET, SUITE 300 (EMPLOYEES' RETIREMENT SYSTEM BOARD ROOM).

NOTICE TO PUBLIC - Meetings of the City of Milwaukee Annuity and Pension Board are open to the public. Those in attendance wishing to address the Board on a specific agenda item may do so by registering in advance of the meeting with the Board Secretary.

PLEASE NOTE - Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information, or to request this service, please call 286-3557.