

**REGULAR MEETING OF THE ANNUITY AND PENSION BOARD
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE
789 N. WATER ST., SUITE 300 (Employees' Retirement System)
MONDAY, MARCH 25, 2013 – 9:00 a.m.**

REGULAR MEETING

- I. Approval of Minutes.
 - A. Regular Meeting held February 25, 2013.
- II. Chief Investment Officer Report.
- III. Investment Committee Report.
 - A. Approval of Callan Recommendation Regarding Allianz Capital Management.
- IV. Administration and Operations Committee Report.
 - A. Approval of Symphony Contract for Network Administration Services.
- V. New Business.
 - A. Retirements, Death Claims, and Refunds.
 - B. Conference Requests.
 - C. Presentation by Baker Tilly re: GASB 67 & 68.
 - D. Request by City to Contact the ERS' Auditor and Actuary re: GASB 67.
- VI. Medical Reports.
 - A. All Duty & Ordinary Disability Applications & Re-examinations.
- VII. Unfinished Business.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item (A.), as provided in Section 19.85 (1)(g), Wisconsin State Statutes, to confer with legal counsel concerning strategy the Board may adopt with respect to litigation in which it is or is likely to become involved. The Board may then reconvene in open session following the closed session.

- A. Update from Reinhart Boerner on Requested Legal Opinion.
- B. Legal Opinions and Service Requests Pending and Legal Opinions.
- C. Legislation Requests Pending and Proposed Legislation.
- D. Executive Director's Report - Inventory of ERS Projects.

VIII. Informational.

- A. Report on Claims and Litigation.
- B. Conferences.
- C. Class Action Lawsuit Report.
- D. Report on Bills.
- E. Deployment of Assets.
- F. Securities Lending Revenue and Budget Report.
- G. Preliminary Performance Report/Asset and Manager Allocation Pie Charts.
- H. ERS Holdings Report.

MEETING REMINDER:

ADMINISTRATION & OPERATIONS COMMITTEE MEETING – TUESDAY, APRIL 16, 2013, AT 9:00 A.M., AT 789 N. WATER STREET, SUITE 300 (EMPLOYES’ RETIREMENT SYSTEM BOARD ROOM).

INVESTMENT COMMITTEE MEETING, THURSDAY, APRIL 18, 2013, AT 9:00 A.M., AT 789 N. WATER STREET, SUITE 300 (EMPLOYES’ RETIREMENT SYSTEM BOARD ROOM).

REGULAR MEETING, MONDAY, APRIL 22, 2013 AT 9:00 A.M., AT 789 N. WATER STREET, SUITE 300 (EMPLOYES’ RETIREMENT SYSTEM BOARD ROOM).

NOTICE TO PUBLIC - Meetings of the City of Milwaukee Annuity and Pension Board are open to the public. Those in attendance wishing to address the Board on a specific agenda item may do so by registering in advance of the meeting with the Board Secretary.

PLEASE NOTE - Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information, or to request this service, please call 286-3557.