



City of Milwaukee
Employees' Retirement System

Bernard J. Allen
Executive Director

Thomas A. Rick, CFA
Chief Investment Officer

Elizabeth Conradson Cleary
Deputy Director

November 1, 2012

Mr. Jim Owczarski
City Clerk
Room 205, City Hall

Dear Mr. Owczarski:

Please be advised that an Investment Committee Meeting of the Annuity and Pension Board has been scheduled for Wednesday, November 7, 2012 at **9:00 a.m.** at **789 N. Water St., Suite 300 (Employees' Retirement System Conference Room)**. The agenda is as follows:

- I. Asset Liability Modeling – Phase I Presentation.
- II. Approval of Global Trading Analytics Contract and Due Diligence.
- III. Acceptance of MFS Due Diligence Report.
 - a. Transition Update.
- IV. Acceptance of Townsend Fee Audit.
- V. Securities Lending Revenue Update.
- VI. Fund's Q3 2012 Performance Presentation.
 - a. Notification of Loomis Sayles Portfolio Management Change.
 - b. Private Equity Allocation.

Sincerely,

A handwritten signature in black ink, appearing to read "Bernard J. Allen", is written over a printed name and title.

Bernard J. Allen
Executive Director

BJA:smf

NOTICE TO PUBLIC - Meetings of the City of Milwaukee Annuity and Pension Board are open to the public. Those in attendance wishing to address the Board on a specific agenda item may do so by registering in advance of the meeting with the Board Secretary.

PLEASE NOTE - Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information or to request this service, please call 286-3557.