

**REGULAR MEETING OF THE ANNUITY AND PENSION BOARD
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE
789 N. WATER ST., SUITE 300 (Employees' Retirement System)
THURSDAY, DECEMBER 20, 2012 – 9:00 A.M.**

REGULAR MEETING

- I. Approval of Minutes.
 - A. Regular Meeting held November 26, 2012.
- II. Chief Investment Officer Report.
 - A. Approval of Mesirow Agreement Change.
- III. Investment Committee Report.
 - A. Acceptance of Due Diligence Reports
 - i. Wellington Management Company.
 - ii. GMO
- IV. Administration and Operations Committee Report.
 - A. Approval of Symphony Contract Amendment for System/Network Engineering Services.
 - B. Approval of Symphony Contract Amendment for Additional Technical Resources.
 - C. Approval of HP Contract Amendment.
 - D. Approval of Baker Tilly Agreement.
- V. New Business.
 - A. Retirements, Death Claims, and Refunds.
 - B. Conference Requests.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item (C.), as provided in Section 19.85 (1) (e), Wisconsin State Statutes, for deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Board may then reconvene in open session following the closed session.

- C. Selection of Actuarial Services Vendor.
- VI. Medical Reports.
 - A. All Duty & Ordinary Disability Applications & Re-examinations.
- VII. Unfinished Business.
 - A. Legal Opinions and Service Requests Pending and Legal Opinions.
 - B. Legislation Requests Pending and Proposed Legislation.
 - C. Executive Director's Report - Inventory of ERS Projects.

VIII. Informational.

- A. Report on Claims and Litigation.
- B. Conferences.
- C. Class Action Lawsuit Report.
- D. Minutes of the Investment Committee Meeting held November 7, 2012.
- E. Minutes of the Administration and Operations Committee Meeting held November 20, 2012.
- F. Resignation Letter - Konrad Ellenberger.
- G. Pension Take Force Report – Final.
- H. Report on Bills.
- I. Deployment of Assets.
- J. Securities Lending Revenue and Budget Report.
- K. Preliminary Performance Report/Asset and Manager Allocation Pie Charts.
- L. ERS Holdings Report.

MEETING REMINDER:

ADMINISTRATION & OPERATIONS COMMITTEE MEETING = TUESDAY, JANUARY 15, 2013, AT 9:00 A.M., AT 789 N. WATER STREET, SUITE 300 (EMPLOYEES' RETIREMENT SYSTEM BOARD ROOM).

SPECIAL INVESTMENT COMMITTEE MEETING WEDNESDAY, JANUARY 23, 2013 AT **10:00 A.M.**, AT 789 N. WATER STREET, SUITE 300 (EMPLOYEES' RETIREMENT SYSTEM BOARD ROOM).

REGULAR MEETING MONDAY, JANUARY 28, 2013 AT 9:00 A.M., AT 789 N. WATER STREET, SUITE 300 (EMPLOYEES' RETIREMENT SYSTEM BOARD ROOM).

NOTICE TO PUBLIC - Meetings of the City of Milwaukee Annuity and Pension Board are open to the public. Those in attendance wishing to address the Board on a specific agenda item may do so by registering in advance of the meeting with the Board Secretary.

PLEASE NOTE - Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information, or to request this service, please call 286-3557.