

**REGULAR MEETING OF THE ANNUITY AND PENSION BOARD  
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE  
789 N. WATER ST., SUITE 300 (Employees' Retirement System)  
MONDAY, JUNE 25, 2012 – 9:00 A.M.**

REGULAR MEETING

- I. Approval of Minutes.
  - A. Regular Meeting held May 24, 2012.
- II. Chief Investment Officer Report.
  - A. Approval of Mesirow Private Equity Agreement (MPF VI).
- III. Administration and Operations Committee Report.
- IV. Legislative Committee Report.
- V. New Business.
  - A. Retirements, Death Claims, and Refunds.
  - B. Conference Requests.
  - C. Acceptance of Baker Tilly 2011 Financial Audit.
    - i. Referral of Management Letter to A & O Committee.
  - D. Acceptance of Actuarial Valuation – January 1, 2012.
  - E. Acceptance of PABF Actuarial Valuation – January 1, 2012.
  - F. Approval to Suspend Disability Benefits for Non-Compliance with Periodic Medical Re-examination – Tia Smith.
- VI. Medical Reports.
  - A. All Duty & Ordinary Disability Applications & Re-examinations.
- VII. Unfinished Business.
  - A. Legal Opinions and Service Requests Pending and Legal Opinions.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item (i.), as provided in Section 19.85 (1) (g), Wisconsin State Statutes, , to confer with legal counsel concerning strategy the Board may adopt with respect to litigation in which it is or is likely to become involved. The Board may then reconvene in open session following the closed session.

- i. Fiduciary Duties and Employee Compensation.

- B. Legislation Requests Pending and Proposed Legislation.
- C. Executive Director's Report - Inventory of ERS Projects.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item, (D.), as provided in Section 19.85 (1) (c), Wisconsin State Statutes, for considering employment, promotion, compensation or performance evaluation data for any public employee over which the governmental body has jurisdiction or exercises responsibility. The Board may then reconvene in open session following the closed session.

- D. Authorization of Hiring ERS Board Employees.

VIII. Informational.

- A. Report on Claims and Litigation.
- B. Conferences.
- C. Class Action Lawsuit Report.
- D. Minutes of the Investment Committee Meeting held May 10, 2012.
- E. Minutes of the Administration and Operations Committee Meeting held May 16, 2012.
- F. Report on Bills.
- G. Deployment of Assets.
- H. Securities Lending Revenue and Budget Report.
- I. Preliminary Performance Report/Asset and Manager Allocation Pie Charts.
- J. ERS Holdings Report.

MEETING REMINDER:

**INVESTMENT COMMITTEE MEETING**, THURSDAY, JULY 12, 2012 AT 9:00 A.M., AT 789 N. WATER STREET, SUITE 300 (EMPLOYEES' RETIREMENT SYSTEM BOARD ROOM).

**REGULAR MEETING**, MONDAY, JULY 23, 2012 AT 9:00 A.M., AT 789 N. WATER STREET, SUITE 300 (EMPLOYEES' RETIREMENT SYSTEM BOARD ROOM).

NOTICE TO PUBLIC - Meetings of the City of Milwaukee Annuity and Pension Board are open to the public. Those in attendance wishing to address the Board on a specific agenda item may do so by registering in advance of the meeting with the Board Secretary.

PLEASE NOTE - Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information, or to request this service, please call 286-3557.