

**REGULAR MEETING OF THE ANNUITY AND PENSION BOARD
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE
789 N. WATER ST., SUITE 300 (Employees' Retirement System)
THURSDAY, MAY 24, 2012 – 9:00 A.M.**

REGULAR MEETING

- I. Approval of Minutes.
 - A. Regular Meeting held April 23, 2012.
- II. Chief Investment Officer Report.
 - A. Approval of Abbott AP2012 Contract.
 - B. Approval of Cornerstone Investment Partners Contract.
 - C. Approval of Polen Capital Partners Contract.
 - D. Approval of Northern Trust Transition Addendum.
- III. Investment Committee Report.
 - A. Private Equity Discussion and Proposed Funding Approval
 - B. Value Added Presentation.
- IV. Administration and Operations Committee Report.
 - A. Approval of Internal Audit Charters.
 - B. Approval to go to market and/or pursue a contract extension for External Financial Audit Services.
 - C. Approval to go to market and/or pursue a contract extension for Actuarial Services.
- V. New Business.
 - A. Retirements, Death Claims, and Refunds.
 - B. Conference Requests.
- VI. Medical Reports.
 - A. All Duty & Ordinary Disability Applications & Re-examinations.
 - B. Disability Findings:
 - Howard F. Noeske
- VII. Unfinished Business.
 - A. Legal Opinions and Service Requests Pending and Legal Opinions.

- B. Legislation Requests Pending and Proposed Legislation.
- C. Executive Director's Report - Inventory of ERS Projects.

VIII. Informational.

- A. Report on Claims and Litigation.
- B. Conferences.
- C. Class Action Lawsuit Report.
- D. Minutes of the Administration and Operations Committee Meeting held April 18, 2012.
- E. Report on Bills.
- F. Deployment of Assets.
- G. Securities Lending Revenue and Budget Report.
- H. Preliminary Performance Report/Asset and Manager Allocation Pie Charts.
- I. ERS Holdings Report.

MEETING REMINDER:

REGULAR MEETING, MONDAY, JUNE 25, 2012 AT 9:00 A.M., AT 789 N. WATER STREET, SUITE 300 (EMPLOYEES' RETIREMENT SYSTEM BOARD ROOM).

NOTICE TO PUBLIC - Meetings of the City of Milwaukee Annuity and Pension Board are open to the public. Those in attendance wishing to address the Board on a specific agenda item may do so by registering in advance of the meeting with the Board Secretary.

PLEASE NOTE - Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information, or to request this service, please call 286-3557.