

**REGULAR MEETING OF THE ANNUITY AND PENSION BOARD  
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE  
789 N. WATER ST., SUITE 300 (Employees' Retirement System)  
MONDAY, APRIL 23, 2012 – 9:00 A.M.**

REGULAR MEETING

- I. Approval of Minutes.
  - A. Regular Meeting held March 26, 2012.
- II. Chief Investment Officer Report.
- III. Administration and Operations Committee Report.
  - A. ERS 2013 Draft City Budget Request.
- IV. New Business.
  - A. Retirements, Death Claims, and Refunds.
  - B. Conference Requests.
  - C. Approval of Revised Authorization to Sign Vouchers.
- V. Medical Reports.
  - A. All Duty & Ordinary Disability Applications & Re-examinations.
  - B. Disability Findings:
    - Jacqueline Turner
- VI. Unfinished Business.
  - A. Legal Opinions and Service Requests Pending and Legal Opinions.
  - B. Legislation Requests Pending and Proposed Legislation.
  - C. Executive Director's Report - Inventory of ERS Projects.
- VII. Informational.
  - A. Report on Claims and Litigation.
  - B. Conferences.
  - C. Class Action Lawsuit Report.
  - D. Adjusted Quarterly Cost Basis of Equity – March 31, 2012.
  - E. Minutes of the Investment Committee Meeting held May 6, 2012.
  - F. Minutes of the Investment Committee Meeting held May 7, 2012.
  - G. Minutes of the Administration and Operations Committee Meeting held March 21, 2012.

- H. Report on Bills.
- I. Deployment of Assets.
- J. Securities Lending Revenue and Budget Report.
- K. Preliminary Performance Report/Asset and Manager Allocation Pie Charts.
- L. ERS Holdings Report.

MEETING REMINDER:

**INVESTMENT COMMITTEE MEETING**, THURSDAY, MAY 10, 2012 AT 9:00 A.M., AT 789 N. WATER STREET, SUITE 300 (EMPLOYEES' RETIREMENT SYSTEM BOARD ROOM).

**REGULAR MEETING**, MONDAY, MAY 24, 2012 AT 9:00 A.M., AT 789 N. WATER STREET, SUITE 300 (EMPLOYEES' RETIREMENT SYSTEM BOARD ROOM).

NOTICE TO PUBLIC - Meetings of the City of Milwaukee Annuity and Pension Board are open to the public. Those in attendance wishing to address the Board on a specific agenda item may do so by registering in advance of the meeting with the Board Secretary.

PLEASE NOTE - Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information, or to request this service, please call 286-3557.