

**REGULAR MEETING OF THE ANNUITY AND PENSION BOARD
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE
789 N. WATER ST., SUITE 300 (Employees' Retirement System)
MONDAY, FEBRUARY 27, 2012 – 9:00 A.M.**

REGULAR MEETING

- I. Appointment of Committees for 2012.
 - A. Administration and Operations Committee.
 - B. Investment Committee.
 - C. Litigation Committee.
 - D. Legislative Committee.

- II. Approval of Minutes.

- A. Annual Meeting held January 23, 2012.

- III. Chief Investment Officer Report.

- IV. Investment Committee Meeting Report.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item (A.), as provided in Section 19.85(1) (e), Wisconsin State Statutes, for deliberating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Board may then reconvene in open session following the closed session.

- A. Approval of Large Cap US Equity Search Finalists.

- V. Administration and Operations Committee Report.

- A. Approval of UMS Contract for Mail Services.

- VI. New Business.

- A. Retirements, Death Claims, and Refunds.
 - B. Conference Requests.

- VII. Medical Reports.

- A. All Duty & Ordinary Disability Applications & Re-examinations.

- VIII. Unfinished Business.

- A. Legal Opinions and Service Requests Pending and Legal Opinions.
 - B. Legislation Requests Pending and Proposed Legislation.
 - C. Executive Director's Report - Inventory of ERS Projects.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item (D.), as provided in Section 19.85 (1) (c), Wisconsin State Statutes, for considering employment, promotion, compensation or performance evaluation data for any public employee over which the governmental body has jurisdiction or exercises responsibility. The Board may then vote to reconvene in open session following the closed session.

- D. ERS Compensation Structure.
- IX. Informational.
- A. Report on Claims and Litigation.
 - B. Conferences.
 - C. Class Action Lawsuit Report.
 - D. Minutes of the Investment Committee Meeting held December 6, 2011.
 - E. Minutes of the Administration and Operations Committee Meeting held January 18, 2012.
 - F. Minutes of the Investment Committee Meeting held January 25, 2012.
 - G. Report on Bills.
 - H. Deployment of Assets.
 - I. Securities Lending Revenue and Budget Report.
 - J. Preliminary Performance Report/Asset and Manager Allocation Pie Charts.
 - K. ERS Holdings Report.

MEETING REMINDER:

INVESTMENT COMMITTEE MEETINGS, TUESDAY, MARCH 6, 2012 AT **8:45 A.M.** AND WEDNESDAY, MARCH 7, 2012 AT **8:45 A.M.**, AT 789 N. WATER STREET, SUITE 300 (EMPLOYEES' RETIREMENT SYSTEM BOARD ROOM).

REGULAR MEETING, MONDAY, MARCH 26, 2012 AT 9:00 A.M., AT 789 N. WATER STREET, SUITE 300 (EMPLOYEES' RETIREMENT SYSTEM BOARD ROOM).

NOTICE TO PUBLIC - Meetings of the City of Milwaukee Annuity and Pension Board are open to the public. Those in attendance wishing to address the Board on a specific agenda item may do so by registering in advance of the meeting with the Board Secretary.

PLEASE NOTE - Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information, or to request this service, please call 286-3557.