

**ANNUAL MEETING OF THE ANNUITY AND PENSION BOARD
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE
789 N. WATER ST., SUITE 300 (Employees' Retirement System)
MONDAY, JANUARY 23, 2012 – 9:00 A.M.**

ANNUAL MEETING

- I. Officers for 2012.
 - A. Election of Chair.
 - B. Election of Vice-Chair.

- II. Approval of Minutes.
 - A. Regular Meeting held December 16, 2011.

- III. Chief Investment Officer Report.

- IV. Administration and Operations Committee Report.
 - A. Approval of Symphony Contract for System/Network Engineering Services.
 - B. Review of Mail House RFQ and Selection of Mail House Vendor.

- V. New Business.
 - A. Authorization to Sign Vouchers.
 - B. Retirements, Death Claims, and Refunds.
 - C. Conference Requests.
 - D. Referral to A & O Committee – Close out 2011 Budget.
 - E. Referral to A & O Committee – Baker Tilly Financial Audit Communication.
 - F. 2011 Securities Lending Budget.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item (G.), as provided in Section 19.85 (1) (c), Wisconsin State Statutes, for considering employment, promotion, compensation or performance valuation data of any public employe over which the governmental body has jurisdiction or exercises responsibility. The Board may then reconvene in open session following the closed session.

- G. Performance Evaluation of Executive Director.

- VI. Medical Reports.
 - A. All Duty & Ordinary Disability Applications & Re-examinations.

- VII. Unfinished Business.

- A. Legal Opinions and Service Requests Pending and Legal Opinions.
- B. Legislation Requests Pending and Proposed Legislation.
- C. Executive Director's Report - Inventory of ERS Projects.

VIII. Informational.

- A. Report on Claims and Litigation.
- B. Conferences.
- C. Class Action Lawsuit Report.
- D. Adjusted Quarterly Cost Basis of Equity – December 31, 2011.
- E. Minutes of the Investment Committee Meeting held November 8, 2011.
- F. Minutes of the Administration and Operations Committee Meeting held November 16, 2011.
- G. Copies of Board Rules and Regulations and ERS Ethics Policy.
- H. Report on Bills.
- I. Deployment of Assets.
- J. Securities Lending Revenue and Budget Report.
- K. Preliminary Performance Report/Asset and Manager Allocation Pie Charts.
- L. ERS Holdings Report.

MEETING REMINDER:

SPECIAL INVESTMENT COMMITTEE MEETING, WEDNESDAY, JANUARY 25, 2012 AT 9:30 A.M., AT 789 N. WATER STREET, SUITE 300 (EMPLOYES' RETIREMENT SYSTEM BOARD ROOM).

REGULAR MEETING, MONDAY, FEBRUARY 27, 2012 AT 9:00 A.M., AT 789 N. WATER STREET, SUITE 300 (EMPLOYES' RETIREMENT SYSTEM BOARD ROOM).

NOTICE TO PUBLIC - Meetings of the City of Milwaukee Annuity and Pension Board are open to the public. Those in attendance wishing to address the Board on a specific agenda item may do so by registering in advance of the meeting with the Board Secretary.

PLEASE NOTE - Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information, or to request this service, please call 286-3557.