

**REGULAR MEETING OF THE ANNUITY AND PENSION BOARD
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE
789 N. WATER ST., SUITE 300 (Employees' Retirement System)
FRIDAY, NOVEMBER 18, 2011 – 9:00 A.M.**

REGULAR MEETING

- I. Approval of Minutes.
 - A. Regular Meeting held October 24, 2011.
- II. Chief Investment Officer Report.
- III. Investment Committee Report.
 - A. Approval of US Large Cap Equity Recommendation.
 - B. Acceptance of Due Diligence Reports:
 - i. Dimensional Fund Advisors.
 - ii. Townsend Group.
- IV. Administration and Operations Committee Report.
 - A. Approval of Symphony Contract for Application Services for 2012.
 - B. Approval of Symphony Contract for Network Services for 2012.
 - C. Approval of DS Consulting Contract.
 - D. Approval of Midwest Fiber Contract.
- V. New Business.
 - A. Retirements, Death Claims, and Refunds.
 - B. Conference Requests.
 - C. Proposed 2012 Annuity and Pension Board Meeting Dates.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item (D.), as provided in Section 19.85 (1) (c), Wisconsin State Statutes, for considering employment, promotion, compensation or performance evaluation data of any public employee over which the governmental body has jurisdiction or exercises responsibility. The Board may then reconvene in open session following the closed session.

- D. Chief Investment Officer Review.
- VI. Medical Reports.
 - A. All Duty & Ordinary Disability Applications & Re-examinations.
- VII. Unfinished Business.

- A. Legal Opinions and Service Requests Pending and Legal Opinions.
- B. Legislation Requests Pending and Proposed Legislation.
- C. Executive Director's Report - Inventory of ERS Projects.

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- D. ERS Compensation Structure.

VIII. Informational.

- A. Report on Claims and Litigation.
- B. Conferences.
- C. Class Action Lawsuit Report.
- D. Minutes of the Investment Committee Meeting held September 14, 2011.
- E. Report on Bills.
- F. Deployment of Assets.
- G. Securities Lending Revenue and Budget Report.
- H. Preliminary Performance Report/Asset and Manager Allocation Pie Charts.
- I. ERS Holdings Report.

MEETING REMINDER:

INVESTMENT COMMITTEE MEETING, TUESDAY, DECEMBER 6, 2011, AT 9:00 A.M., AT 789 N. WATER STREET, SUITE 300 (EMPLOYEES' RETIREMENT SYSTEM BOARD ROOM).

REGULAR MEETING, **FRIDAY, DECEMBER 16, 2011** AT 9:00 A.M., AT 789 N. WATER STREET, SUITE 300 (EMPLOYEES' RETIREMENT SYSTEM BOARD ROOM).

NOTICE TO PUBLIC - Meetings of the City of Milwaukee Annuity and Pension Board are open to the public. Those in attendance wishing to address the Board on a specific agenda item may do so by registering in advance of the meeting with the Board Secretary.

PLEASE NOTE - Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information, or to request this service, please call 286-3557.