

**REGULAR MEETING OF THE ANNUITY AND PENSION BOARD
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE
789 N. WATER ST., SUITE 300 (Employees' Retirement System)
MONDAY, MAY 23, 2011 – 9:00 A.M.**

REGULAR MEETING

- I. Approval of Minutes.
 - A. Regular Meeting held April 20, 2011.
- II. Chief Investment Officer Report.
 - A. Proposed Rescission of Transition Manager Agreement with Frank Russell Company.
- III. Investment Committee Report.
 - A. Approval of Abbott Capital AP2011 Contract.
- IV. Administration and Operations Committee Report.
 - A. Approval of Buck Contract Amendment.
 - B. Approval of Internal Audit Charters.
- V. New Business.
 - A. Retirements, Death Claims, and Refunds.
 - B. Conference Requests.
 - C. Approval of Resolution of Congratulations – David Silber.
- VI. Medical Reports.
 - A. All Duty & Ordinary Disability Applications & Re-examinations.
- VII. Unfinished Business.
 - A. Legal Opinion and Service Requests Pending and Legal Opinions.
 - B. Legislation Requests Pending and Proposed Legislation.
 - C. Executive Director's Report - Inventory of ERS Projects.
- VIII. Informational.
 - A. Report on Claims and Litigation.
 - B. Conferences.

- C. Class Action Lawsuit Report.
- D. Minutes of the Investment Committee Meeting held March 24, 2011.
- E. Minutes of the Administration and Operations Committee Meeting held April 20, 2011.
- F. Report on Bills.
- G. Deployment of Assets.
- H. Securities Lending Revenue and Budget Report.
- I. Preliminary Performance Report/Asset and Manager Allocation Pie Charts.
- J. ERS Holdings Report.

MEETING REMINDER:

~~REGULAR MEETING~~, MONDAY, JUNE 27, 2011 AT 9:00 A.M., AT 789 N. WATER STREET, SUITE 300 (EMPLOYEES' RETIREMENT SYSTEM BOARD ROOM).

NOTICE TO PUBLIC - Meetings of the City of Milwaukee Annuity and Pension Board are open to the public. Those in attendance wishing to address the Board on a specific agenda item may do so by registering in advance of the meeting with the Board Secretary.

PLEASE NOTE - Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information, or to request this service, please call 286-3557.