

**REGULAR MEETING OF THE ANNUITY AND PENSION BOARD
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE
789 N. WATER ST., SUITE 300 (Employees' Retirement System)
WEDNESDAY, APRIL 20, 2011 – 9:15 a.m.**

REGULAR MEETING

- I. Approval of Minutes.
 - A. Regular Meeting held March 28, 2011.
- II. Chief Investment Officer Report.
 - A. Approval of Mesirow Financial Contract.
 - B. Approval of Northern Trust Custodial Contract Amendment.
- III. Administration and Operations Committee Report.
 - A. Approval of 2012 ERS Budget Request.
- IV. New Business.
 - A. Retirements, Death Claims, and Refunds.
 - B. Conference Requests.
 - C. Extended Life Duty Disability Presentation.
- V. Medical Reports.
 - A. All Duty & Ordinary Disability Applications & Re-examinations.
- VI. Unfinished Business.
 - A. Legal Opinion and Service Requests Pending and Legal Opinions.
 - B. Legislation Requests Pending and Proposed Legislation.
 - C. Executive Director's Report - Inventory of ERS Projects.
 - D. Reinstatement of Disability Benefits – Harrison Kern.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item, (E.), as provided in Section 19.85 (1) (c), Wisconsin State Statutes, for considering employment, promotion, compensation or performance valuation data of any public employe over which the governmental body has jurisdiction or exercises responsibility. The Board may then reconvene in open session following the closed session.

- E. Review of Compensation for ERS Staff.

VII. Informational. (March* and April)

- A. Report on Claims and Litigation (March and April).
- B. Conferences (March and April).
- C. Class Action Lawsuit Report (March and April).
- D. Adjusted Quarterly Cost Basis of Equity – March 31, 2011.
- E. February 28, 2011 City Attorney Opinion to Ald. Dudzik (March).
- F. March 3, 2011 City Attorney Opinion to MPS (March).
- G. March 10, 2011 Letter to Mr. Morics from MPS (March).
- H. Draft Letter from Mr. Morics to MPS.
- I. Minutes of Investment Committee Meeting held February 10, 2011 (March).
- J. Minutes of the Administration and Operations Committee Meeting held March 28, 2011 (March).
- K. Report on Bills (March and April).
- L. Deployment of Assets (March and April).
- M. Securities Lending Revenue and Budget Report (March and April).
- N. Preliminary Performance Report/Asset and Manager Allocation Pie Charts (March and April).
- O. ERS Holdings Report (March and April).

*March Informational Items were inadvertently not accepted. They have not been reproduced and are listed on agenda for acceptance only.

MEETING REMINDER:

INVESTMENT COMMITTEE MEETING, THURSDAY, MAY 19, 2011, AT 9:00 A.M., AT 789 N. WATER STREET, SUITE 300 (EMPLOYEES' RETIREMENT SYSTEM BOARD ROOM).

REGULAR MEETING, MONDAY, MAY 23, 2011 AT 9:00 A.M., AT 789 N. WATER STREET, SUITE 300 (EMPLOYEES' RETIREMENT SYSTEM BOARD ROOM).

NOTICE TO PUBLIC - Meetings of the City of Milwaukee Annuity and Pension Board are open to the public. Those in attendance wishing to address the Board on a specific agenda item may do so by registering in advance of the meeting with the Board Secretary.

PLEASE NOTE - Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information, or to request this service, please call 286-3557.