

REGULAR MEETING OF THE ANNUITY AND PENSION BOARD
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE
789 N. WATER ST., SUITE 300 (Employes' Retirement System)
MONDAY, FEBRUARY 28, 2011 - 9:00 a.m.

REGULAR MEETING

- I. Appointment of Committees for 2011.
 - A. Administration and Operations Committee.
 - B. Investment Committee.
 - C. Litigation Committee.
 - D. Legislative Committee.
- II. Approval of Minutes.
 - A. Annual Meeting held January 24, 2011.
- III. Chief Investment Officer Report.
- IV. Investment Committee Report.
- V. Administration and Operations Committee Report.
 - A. Approval of Symphony Contract.
- VI. New Business.
 - A. Retirements, Death Claims, and Refunds.
 - B. Conference Requests.
 - C. Medical Council Replacement -- Dr. Michael Lischak.
 - D. Approval of A Resolution for Dr. Marvin Wagner.
 - E. Acceptance of Amendment to Indemnification Agreement between the City of Milwaukee and the Employes' Retirement System.
- VII. Medical Reports.
 - A. All Duty & Ordinary Disability Applications & Re-examinations.
 - B. Disability Findings:
- Stephan Huber
- VIII. Unfinished Business.
 - A. Legal Opinion and Service Requests Pending and Legal Opinions.
 - B. Legislation Requests Pending and Proposed Legislation.
 - C. Executive Director's Report - Inventory of ERS Projects.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item(s) (D. and E.), as provided in Section 19.85 (1) (g), Wisconsin State Statutes, to confer with legal counsel concerning strategy the Board may adopt with respect

to litigation in which it is or is likely to become involved. The Board may then reconvene in open session following the closed session.

- D. Milwaukee Police Supervisors' Organization vs. ERS, et al. Case No. 05-CV-006697.
- E. State of Wisconsin vs. Bradley DeBraska, Case No. 2009-CF-000695.

IX. Informational.

- A. Report on Claims and Litigation.
- B. Conferences.
- C. Adjusted Quarterly Cost Basis of Equity – December 31, 2010.
- D. Class Action Lawsuit Report.
- E. Minutes of the Administration and Operations Committee Meeting held January 19, 2011.
- F. Minutes of the Special Investment Committee Meeting held January 25, 2011.
- G. Report on Bills.
- H. Deployment of Assets.
- I. Securities Lending Revenue and Budget Report.
- J. Preliminary Performance Report/Asset and Manager Allocation Pie Charts.
- K. ERS Holdings Report.

MEETING REMINDER:

INVESTMENT COMMITTEE MEETING THURSDAY, MARCH 24, 2011 AT 9:00 A.M., AT 789 N. WATER STREET, SUITE 300 (EMPLOYEES' RETIREMENT SYSTEM BOARD ROOM).

BOARD MEETING MONDAY, MARCH 28, 2011 AT 9:00 A.M., AT 789 N. WATER STREET, SUITE 300 (EMPLOYEES' RETIREMENT SYSTEM BOARD ROOM).

NOTICE TO PUBLIC - Meetings of the City of Milwaukee Annuity and Pension Board are open to the public. Those in attendance wishing to address the Board on a specific agenda item may do so by registering in advance of the meeting with the Board Secretary.

PLEASE NOTE - Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information, or to request this service, please call 286-3557.