



**Bernard J. Allen**  
Executive Director

**Thomas A. Rick, CFA**  
Chief Investment Officer

**Martin Matson**  
Deputy Director

November 3, 2011

Mr. Ronald D. Leonhardt  
City Clerk  
Room 205, City Hall

Dear Mr. Leonhardt:

Please be advised that an Investment Committee Meeting of the Annuity and Pension Board has been scheduled for **Tuesday, November 8, 2011 at 9:00 a.m. at 789 N. Water St., Suite 300 (Employees' Retirement System Conference Room)**. The agenda is as follows:

I. Q3 2011 Fund Performance Briefing.

Please be advised that the Investment Committee may vote to convene in closed session on the following item (II.), as provided in Section 19.85 (1) (e), Wisconsin State Statutes, for deliberating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Committee may then reconvene in open session following the closed session.

II. Approval of US Large Cap Equity Recommendation.

III. Approval of Due Diligence Reports:

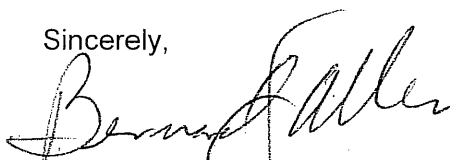
- i. Dimensional Fund Advisors (DFA).
- ii. Townsend Group.

Please be advised that the Investment Committee may vote to convene in closed session on the following item (IV.), as provided in Section 19.85 (1) (e), Wisconsin State Statutes, for deliberating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Committee may then reconvene in open session following the closed session.

IV. Townsend Group Presentation.

V. DFA Presentation.

Sincerely,



Bernard J. Allen  
Executive Director

BJA:smf

NOTICE TO PUBLIC - Meetings of the City of Milwaukee Annuity and Pension Board are open to the public. Those in attendance wishing to address the Board on a specific agenda item may do so by registering in advance of the meeting with the Board Secretary.

PLEASE NOTE - Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information or to request this service, please call 286-3557.