

**REGULAR MEETING OF THE ANNUITY AND PENSION BOARD
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE
789 N. WATER ST., SUITE 300 (Employees' Retirement System)
THURSDAY, NOVEMBER 18, 2010 – 9:00 a.m.**

REGULAR MEETING

- I. Approval of Minutes.
 - A. Regular Meeting held October 25, 2010.
- II. Chief Investment Officer Report.
 - A. Approval of Amendment to Mesirow Contract.
 - B. Approval of Russell Investment Transition Manager Contract.
 - C. Approval of Wellington Management Contract.
- III. Investment Committee Report.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item, (A.), as provided in Section 19.85 (1) (e), Wisconsin State Statutes, for deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Board may then reconvene in open session following the closed session.

- A. Selection of Investment Consulting Firm.
- IV. Administration and Operations Committee Report.
 - A. Approval to Purchase a Storage Area Network (SAN).
 - B. Approval of Amendment to Board Rule XI – Reimbursement for Conferences and Professional Development Expenses.
- V. New Business.
 - A. Retirements, Death Claims, and Refunds.
 - B. Conference Requests.
 - C. 2011 Annuity and Pension Board Meeting Dates.
- VI. Medical Reports.
 - A. Fire and Police Duty Disability and Duty Disability Re-examinations and all Ordinary Disabilities and General City Duty Disability.
 - B. Disability Findings:
 - Mark Madritsch
- VII. Unfinished Business.
 - A. Legal Opinion and Service Requests Pending and Legal Opinions.

- B. Legislation Requests Pending and Proposed Legislation.
- C. Executive Director's Report - Inventory of ERS Projects.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item(s) (D. and E.), as provided in Section 19.85 (1) (g), Wisconsin State Statutes, to confer with legal counsel concerning strategy the Board may adopt with respect to litigation in which it is or is likely to become involved. The Board may then reconvene in open session following the closed session.

- D. Milwaukee Police Supervisors' Organization vs. ERS, et al. Case No. 05-CV-006697.
- E. State of Wisconsin vs. Bradley DeBraska, Case No. 2009-CF-000695.

VIII. Informational.

- A. Report on Claims and Litigation.
- B. Conferences.
- C. Conference Reports: John Barnore.
- D. Class Action Lawsuit Report.
- E. Minutes of the Investment Committee Meeting held October 7, 2010.
- F. Minutes of the Administration and Operations Committee Meeting held October 20, 2010.
- G. Report on Bills.
- H. Deployment of Assets.
- I. Securities Lending Revenue and Budget Report.
- J. Preliminary Performance Report/Asset and Manager Allocation Pie Charts.
- K. ERS Holdings Report.

MEETING REMINDER:

REGULAR MEETING WEDNESDAY, DECEMBER 8, 2010 AT 9:00 A.M., AT 789 N. WATER STREET, SUITE 300 (EMPLOYEES' RETIREMENT SYSTEM BOARD ROOM).

REGULAR MEETING THURSDAY, DECEMBER 16, 2010 AT 9:00 A.M., AT 789 N. WATER STREET, SUITE 300 (EMPLOYEES' RETIREMENT SYSTEM BOARD ROOM).

NOTICE TO PUBLIC - Meetings of the City of Milwaukee Annuity and Pension Board are open to the public. Those in attendance wishing to address the Board on a specific agenda item may do so by registering in advance of the meeting with the Board Secretary.

PLEASE NOTE - Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information, or to request this service, please call 286-3557.