

**REGULAR MEETING OF THE ANNUITY AND PENSION BOARD  
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE  
789 N. WATER STREET, SUITE 300 (Employees' Retirement System)  
MONDAY, MAY 24, 2010 – 9:00 a.m.**

REGULAR MEETING

- I. Approval of Minutes.
  - A. Regular Meeting held April 26, 2010.
  
- II. Chief Investment Officer Report.
  - A. ~~4/26/10~~ Approval of Northern Trust Securities Lending Fee Amendment.
  - B. Approval of Agreement with Abbott Capital and Due Diligence Report.
  - C. Approval of Agreement with Mesirov Financial and Due Diligence Report.
  - D. Approval of Agreement with T. Rowe Price and Due Diligence Report.
  - E. ~~4/26/10~~ Approval of The Townsend Group Brookfield Agreement.
  
- III. Investment Committee Report.
  - A. Approval of Value Added Report.
  - B. Approval of Fixed Income Manager Search.
  
- IV. Administration and Operations Committee Report.
  - A. Approval to Purchase Remote Office Furniture.
  - B. Approval of First Amendment to S&S Consulting Contract.
  - C. Approval to Conduct a Request for Proposal for Financial Audit Services.
  
- V. New Business.
  - A. Retirements, Death Claims, and Refunds.
  - B. Conference Requests.
  - C. Approval of A Resolution – Ronald Walter.
  - D. Approval of A Resolution – Larry Holland.
  - E. Approval for Suspension of Duty Disability Benefit Payments for Non-compliance with Section 36-07-1 Re-examinations of Disability Beneficiaries – Periodic Medical examinations:
    - Norma Boyd
  
- VI. Medical Reports.
  - A. Fire and Police Duty Disability and Duty Disability Re-examinations and all Ordinary Disabilities and General City Duty Disability.
  - B. Disability Findings:
    - Curtis Jordan

VII. Unfinished Business.

- A. Legal Opinion and Service Requests Pending and Legal Opinions.
- B. Legislation Requests Pending and Proposed Legislation.
- C. Executive Director's Report - Inventory of ERS Projects.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item(s) (D. and E.), as provided in Section 19.85 (1) (g), Wisconsin State Statutes, to confer with legal counsel concerning strategy the Board may adopt with respect to litigation in which it is or is likely to become involved. The Board may then reconvene in open session following the closed session.

- D. Milwaukee Police Supervisors' Organization vs. ERS, et al. Case No. 05-CV-006697.
- E. State of Wisconsin vs. Bradley DeBraska, Case No. 2009-CF-000695.

VIII. Informational.

- A. Report on Claims and Litigation.
- B. Conferences.
- C. Class Action Lawsuit Report.
- D. Minutes of the Administration and Operations Committee Meeting held March 18, 2010.
- E. Minutes of the Administration and Operations Committee Meeting held April 15, 2010.
- F. Correspondence from Budget Office re: System Actuary.
- G. Report on Bills.
- H. Deployment of Assets.
- I. Securities Lending Revenue and Budget Report.
- J. Preliminary Performance Report/Asset and Manager Allocation Pie Charts.
- K. ERS Holdings Report.

MEETING REMINDER:

**MEETING REMINDER** – THURSDAY, JUNE 10, 2010, AT 9:00 A.M., AT 789 N. WATER STREET, SUITE 300 (EMPLOYEES' RETIREMENT SYSTEM BOARD ROOM).

**MEETING REMINDER** MONDAY, JUNE 28, 2010 AT 9:00 A.M., AT 789 N. WATER STREET, SUITE 300 (EMPLOYEES' RETIREMENT SYSTEM BOARD ROOM).

NOTICE TO PUBLIC - Meetings of the City of Milwaukee Annuity and Pension Board are open to the public. Those in attendance wishing to address the Board on a specific agenda item may do so by registering in advance of the meeting with the Board Secretary.

PLEASE NOTE - Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information, or to request this service, please call 286-3557.