

**REGULAR MEETING OF THE ANNUITY AND PENSION BOARD  
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE  
789 N. WATER STREET, SUITE 300 (Employees' Retirement System)  
MONDAY, MARCH 22, 2010 – 9:00 a.m.**

REGULAR MEETING

- I. Approval of Minutes.
  - A. Regular Meeting held March 1, 2010.
- II. Chief Investment Officer Report.
  - A. Approval of BlackRock (Barclays) Letter of Authorization.
  - B. Approval to Hire Outside Legal Counsel.
  - C. Approval of William Blair Investment Management Fee Amendment.
  - D. Approval of Northern Trust Securities Lending Fee Amendment.
  - E. Approval of Oppenheimer Capital Agreement.
  - F. Approval of The Townsend Group Indication of Interest Letter re: Brookfield Investment Program.
- III. Investment Committee Report.
  - A. Approval of BlackRock (Barclays) Transition Agreement.
- IV. Administration and Operations Committee Report.
  - A. Approval of Selection of Recruiting Vendor – CTO Position.
- V. New Business.
  - A. Retirements, Death Claims, and Refunds.
  - B. Conference Requests.
  - C. Active Member Special Election Results.
  - D. Review of Board Rule VI. F. Communications – Media.
  - E. Referral of 2011 Budget to A & O Committee.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item, (F.), as provided in Section 19.85 (1)(c), Wisconsin State Statutes, for considering employment, promotion, compensation or performance valuation data of any public employe over which the governmental body has jurisdiction or exercises responsibility. The Board may then reconvene in open session following the closed session.

- F. Compensation Review of ERS Senior Management Staff.
- VI. Medical Reports.
  - A. Fire and Police Duty Disability and Duty Disability Re-examinations.
  - B. All Ordinary Disabilities and General City Duty Disability.

- C. Disability Findings:
  - Craig C. Weiss

VII. Unfinished Business.

- A. Legal Opinion and Service Requests Pending and Legal Opinions.
- B. Legislation Requests Pending and Proposed Legislation.
- C. Executive Director's Report - Inventory of ERS Projects.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item(s) (D. and E.), as provided in Section 19.85 (1) (g), Wisconsin State Statutes, to confer with legal counsel concerning strategy the Board may adopt with respect to litigation in which it is or is likely to become involved. The Board may then reconvene in open session following the closed session.

- D. Milwaukee Police Supervisors' Organization vs. ERS, et al. Case No. 05-CV-006697.
- E. State of Wisconsin vs. Bradley DeBraska, Case No. 2009-CF-000695.

VIII. Informational.

- A. Report on Claims and Litigation.
- B. Conferences.
- C. Class Action Lawsuit Report.
- D. Minutes of the Administration and Operations Committee Meeting held February 18, 2010.
- E. Report on Bills.
- F. Deployment of Assets.
- G. Securities Lending Revenue and Budget Report.
- H. Preliminary Performance Report/Asset and Manager Allocation Pie Charts.
- I. ERS Holdings Report.

MEETING REMINDER:

**REGULAR MEETING** – MONDAY, April 26, 2010, AT 9:00 A.M., AT 789 N. WATER STREET, SUITE 300 (EMPLOYEES' RETIREMENT SYSTEM BOARD ROOM).

NOTICE TO PUBLIC - Meetings of the City of Milwaukee Annuity and Pension Board are open to the public. Those in attendance wishing to address the Board on a specific agenda item may do so by registering in advance of the meeting with the Board Secretary.

PLEASE NOTE - Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information, or to request this service, please call 286-3557.