



City of Milwaukee
Employees' Retirement System

Bernard J. Allen
Executive Director
Thomas A. Rick, CFA
Chief Investment Officer
Martin Matson
Deputy Director

August 21, 2009

Mr. Ronald D. Leonhardt
City Clerk
Room 205, City Hall

Dear Mr. Leonhardt:

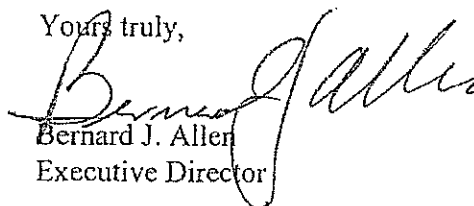
Please be advised that a Special meeting of the Annuity and Pension Board has been scheduled for Thursday, August 27, 2009 at 9:00 a.m. in the Employees' Retirement System Conference Room at 789 N. Water Street, Suite 300. The agenda is as follows:

I. Presentation by City Budget Office of Proposed Funding Policy.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item (II.), as provided in Section 19.85 (1) (g), Wisconsin State Statutes, to confer with legal counsel concerning strategy the Board may adopt with respect to litigation in which it is or is likely to become involved. The Board may then reconvene in open session following the closed session.

- II. Legal Opinion of Whyte Hirschboeck Dudek regarding ERS Funding Policy.
- III. Buck Consulting Review of Proposed Funding Policy.
- IV. Approval of Proposed Funding Policy.

Yours truly,


Bernard J. Allen
Executive Director

BJA:smf

NOTICE TO PUBLIC - Meetings of the City of Milwaukee Annuity and Pension Board are open to the public. Those in attendance wishing to address the Board on a specific agenda item may do so by registering in advance of the meeting with the Board Secretary.

PLEASE NOTE - Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information or to request this service, please call 286-3557.