

City of Milwaukee  
Employees' Retirement System

**Bernard J. Allen**  
Executive Director

**Thomas A. Rick, CFA**  
Chief Investment Officer

**Martin Matson**  
Deputy Director

December 10, 2009

Mr. Ronald D. Leonhardt  
City Clerk  
Room 205, City Hall

Dear Mr. Leonhardt:


Please be advised that an Investment Committee Meeting of the Annuity and Pension Board has been scheduled for **Thursday, December 17, 2009 at 8:30 a.m. at 789 N. Water St., Suite 300 (Employees' Retirement System Conference Room)**. The agenda is as follows:

- I. Small Cap Manager Finalist Presentations.
  - A. Fort Washington Investment Advisors.
  - B. Oppenheimer Capital.
  - C. The Boston Company Asset Management.

Please be advised that the Investment Committee may vote to convene in closed session on the following item (II.), as provided in Section 19.85 (1) (e), Wisconsin State Statutes, for deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Committee may then reconvene in open session following the closed session.

- II. Selection of Small Cap Manager.
- III. Approval of Interim Target Allocations.
- IV. Request for Additional Funds for Outside Legal Expert.
- V. Approval of Global Equity Contracts.

Sincerely,

  
Bernard J. Allen  
Executive Director

BJA:smf

**NOTICE TO PUBLIC** - Meetings of the City of Milwaukee Annuity and Pension Board are open to the public. Those in attendance wishing to address the Board on a specific agenda item may do so by registering in advance of the meeting with the Board Secretary.

**PLEASE NOTE** - Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information or to request this service, please call 286-3557.