

**REGULAR MEETING OF THE ANNUITY AND PENSION BOARD
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE
789 N. WATER STREET, SUITE 300 (Employees' Retirement System)
THURSDAY, DECEMBER 17, 2009 – 10:30 a.m.**

REGULAR MEETING

2nd Revision

- I. Approval of Minutes.
 - A. Regular Meeting held December 2, 2009.
- II. Chief Investment Officer Report.
- III. Investment Committee Report.
 - A. Approval of Interim Target Allocations.
 - B. Request for Additional Funds for Outside Legal Expert.
 - C. Approval of Global Equity Contracts.
- IV. Administration and Operations Committee Report.
 - A. Approval of Saber Contract.
 - B. Approval of Deloitte & Touche Contract.
 - C. Approval of SPC Contract.
 - D. Approval of Symphony Contract.
 - E. Approval to Extend S & S Contract for Control Framework.
 - F. Approval of Lease for Remote Office Site.
- V. New Business.
 - A. Retirements, Death Claims, and Refunds.
 - B. Conference Requests.
 - C. Active Member Run-Off Election Results.
 - D. Acceptance of Resignation of Thomas Fischer.
 - E. Acceptance of Resignation of Angela Henschel.
 - F. Approval of Special Election Bulletin No. 181.
 - G. Approval of MPS' Request to Contact System's Actuary.
 - H. Approval to Appoint of Dr. Michael Lischak as Alternate for Medical Council.
- VI. Medical Reports.
 - A. Fire and Police Duty Disability and Duty Disability Re-examinations.
 - B. All Ordinary Disabilities and General City Duty Disability.
- VII. Unfinished Business.
 - A. Legal Opinion and Service Requests Pending and Legal Opinions.
 - B. Legislation Requests Pending and Proposed Legislation.

C. Executive Director's Report - Inventory of ERS Projects.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following items (D. and E.), as provided in Section 19.85 (1) (g), Wisconsin State Statutes, to confer with legal counsel concerning strategy the Board may adopt with respect to litigation in which it is or is likely to become involved. The Board may then reconvene in open session following the closed session.

- D. Milwaukee Police Supervisors' Organization vs. ERS, et al. Case No. 05-CV-006697.
- E. State of Wisconsin vs. Bradley DeBraska, Case No. 2009-CF-000695.

VIII. Informational.

- A. Report on Claims and Litigation.
- B. Conferences.
- C. Class Action Lawsuit Report.
- D. Report on Bills.
- E. Deployment of Assets.
- F. Securities Lending Revenue and Budget Report.
- G. Preliminary Performance Report/Asset and Manager Allocation Pie Charts.
- H. ERS Holdings Report.

MEETING REMINDER:

[REDACTED] – THURSDAY, JANUARY 14, 2010 AT 9:00 A.M., AT 789 N. WATER STREET, SUITE 300 (EMPLOYEES' RETIREMENT SYSTEM BOARD ROOM).

[REDACTED] – MONDAY, JANUARY 25, 2010, AT 9:00 A.M., AT 789 N. WATER STREET, SUITE 300 (EMPLOYEES' RETIREMENT SYSTEM BOARD ROOM).

[REDACTED] – WEDNESDAY, JANUARY 27, 2010, AT 9:00 A.M., AT 789 N. WATER STREET, SUITE 300 (EMPLOYEES' RETIREMENT SYSTEM BOARD ROOM).

NOTICE TO PUBLIC - Meetings of the City of Milwaukee Annuity and Pension Board are open to the public. Those in attendance wishing to address the Board on a specific agenda item may do so by registering in advance of the meeting with the Board Secretary.

PLEASE NOTE - Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information, or to request this service, please call 286-3557.