

REGULAR MEETING OF THE ANNUITY AND PENSION BOARD  
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE  
789 N. WATER STREET, SUITE 300 (Employees' Retirement System)  
THURSDAY, JULY 23, 2009 – 9:00 a.m.

REGULAR MEETING

CANCELLED – Due to lack of quorum.

- I. Approval of Minutes.
  - A. Regular Meeting held June 18, 2009.
- II. Chief Investment Officer Report.
  - A. Approval of Reams' Request to Hold Downgraded Bonds.
- III. Investment Committee Report.
  - A. Approval of Global Equity Growth and Value Firms.
- IV. Administration and Operations Committee Report.
  - A. Authorization to Contract a Lease for a Remote Office Site.
  - B. Authorization to Contract for Services for the WebSphere Upgrade.
  - C. Contingent Authorization to Contract for Services to Write a Request for Information.
  - D. Approval of A & O Committee Audit Charter and Internal Audit Charter.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item (E.), as provided in Section 19.85 (1) (e), Wisconsin State Statutes, for deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Board may then reconvene in open session following the closed session.

- E. Approval to Contract for Mailing/Printing Services.
- V. New Business.
  - A. Retirements, Death Claims, and Refunds.
  - B. Conference Requests.
  - C. Approval of August Resolution.
  - D. Approval to Suspend Disability Benefits for Non-Response to Outside Earnings Request.
  - E. Staff Presentation on City/County Transfer Provisions and State Reciprocity.
- VI. Medical Reports.
  - A. Fire and Police Duty Disability and Duty Disability Re-examinations.
  - B. All Ordinary Disabilities and General City Duty Disability.
- VII. Unfinished Business.
  - A. Legal Opinion and Service Requests Pending and Legal Opinions.
  - B. Legislation Requests Pending and Proposed Legislation.
  - C. Executive Director's Report - Inventory of ERS Projects.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following items (D. and E.), as provided in Section 19.85 (1) (g), Wisconsin State Statutes, to confer with legal counsel concerning strategy the Board may adopt with respect to litigation in which it is or is likely to become involved. The Board may then reconvene in open session following the closed session.

- D. Milwaukee Police Supervisors' Organization vs. ERS, et al. Case No. 05-CV-006697.
- E. State of Wisconsin vs. Bradley DeBraska, Case No. 2009-CF-000695.

VIII. Informational.

- A. Report on Claims and Litigation.
- B. Conferences.
- C. Class Action Lawsuit Report.
- D. Adjusted Quarterly Cost Basis of Equity – June 30, 2009.
- E. Minutes of the Legislative Committee Meeting held May 21, 2009.
- F. Minutes of the Administration and Operations Committee Meeting held May 21, 2009.
- G. Minutes of the Legislative Committee Meeting held June 17, 2009.
- H. Report on Bills.
- I. Deployment of Assets.
- J. Securities Lending Revenue and Budget Report.
- K. Preliminary Performance Report/Asset and Manager Allocation Pie Charts.
- L. ERS Holdings Report.

MEETING REMINDER:

INVESTMENT COMMITTEE MEETING, THURSDAY, JULY 30, 2009 AT 10:00 A.M., AT 789 N. WATER STREET, SUITE 300 (EMPLOYEES' RETIREMENT SYSTEM BOARD ROOM).

SPECIAL BOARD MEETING, THURSDAY, AUGUST 20, 2009 AT 9:00 A.M. AT 789 N. WATER STREET, SUITE 300 (EMPLOYEES' RETIREMENT SYSTEM BOARD ROOM).

INVESTMENT COMMITTEE MEETING, THURSDAY, SEPTEMBER 24, 2009 AT 10:00 A.M., AT 789 N. WATER STREET, SUITE 300 (EMPLOYEES' RETIREMENT SYSTEM BOARD ROOM).

REGULAR MEETING, MONDAY, SEPTEMBER 28, 2009 AT 9:00 A.M., AT 789 N. WATER STREET, SUITE 300 (EMPLOYEES' RETIREMENT SYSTEM BOARD ROOM).

NOTICE TO PUBLIC - Meetings of the City of Milwaukee Annuity and Pension Board are open to the public. Those in attendance wishing to address the Board on a specific agenda item may do so by registering in advance of the meeting with the Board Secretary.

PLEASE NOTE - Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information, or to request this service, please call 286-3557.