

**REGULAR MEETING OF THE ANNUITY AND PENSION BOARD  
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE  
789 N. WATER STREET, SUITE 300 (Employees' Retirement System)  
TUESDAY, MAY 27, 2008 – 9:00 a.m.**

REGULAR MEETING

- I. Approval of Minutes.
  - A. Regular Meeting held April 28, 2008.
- II. Chief Investment Officer Report.
  - A. Acceptance of William Blair Due Diligence Report.
  - B. Approval to Move Forward with RFP for Custodial Services.
- III. Administration and Operations Committee Report.
  - A. Approval of Disaster Recovery Option(s).
  - B. Approval of Contract Amendment with DS Consulting Group.
  - C. Approval of Contract Amendment with S&S Consulting.
  - D. Approval of Contract Amendment with Sagitec.
  - E. Approval of Contract Amendment with Symphony Corp.
  - F. Summary Review of the RFP for Banking Services and Approval to Extend the Wells Fargo Contract.
  - G. Approval to Conduct RFP for Organizational Study.
- IV. New Business.
  - A. Retirements, Death Claims, and Refunds.
  - B. Conference Requests.
  - C. Approval of Henneman Engineering Contract.
  - D. Referral of Deferred Comp Request to Administration and Operations Committee.
  - E. Acceptance of Actuarial Valuation – January 1, 2008.
  - F. Acceptance of PABF Actuarial Valuation – December 31, 2007.
  - G. Discussion with City Attorney's Office regarding Disability Process.
- V. Medical Reports.
  - A. Fire and Police Duty Disability and Duty Disability Re-examinations.
  - B. All Ordinary Disabilities and General City Duty Disability.
  - C. Disability Findings:
    - Timothy J. Carson
    - Charles Hayes
- VI. Unfinished Business.
  - A. Legal Opinion and Service Requests Pending and Legal Opinions.
  - B. Legislation Requests Pending and Proposed Legislation.

C. Executive Director's Report - Inventory of ERS Projects.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item (D.), as provided in Section 19.85 (1) (g), Wisconsin State Statutes, to confer with legal counsel concerning strategy the Board may adopt with respect to litigation in which it is or is likely to become involved. The Board may then reconvene in open session following the closed session.

D. Milwaukee Police Supervisors' Organization vs. ERS, et al. Case No. 05-CV-006697.

VII. Informational.

- A. Report on Claims and Litigation.
- B. Conferences.
- C. Class Action Lawsuit Report.
- D. Minutes of the Administration and Operations Committee Meeting held March 18, 2008.
- E. Minutes of the Administration and Operations Committee Meeting held April 15, 2008.
- F. Report on Bills.
- G. Deployment of Assets.
- H. Securities Lending Revenue and Budget Report.
- I. Preliminary Performance Report/Asset and Manager Allocation Pie Charts.
- J. ERS Holdings Report.

**MEETING REMINDER:**

**INVESTMENT COMMITTEE MEETING, WEDNESDAY, JUNE 11, 2008, AT 9:00 A.M. AT 789 N. WATER STREET, SUITE 300 (EMPLOYEES' RETIREMENT SYSTEM BOARD ROOM).**

**REGULAR MEETING, MONDAY, JUNE 23, 2008 AT 9:00 A.M., AT 789 N. WATER STREET, SUITE 300 (EMPLOYEES' RETIREMENT SYSTEM BOARD ROOM).**

NOTICE TO PUBLIC - Meetings of the City of Milwaukee Annuity and Pension Board are open to the public. Those in attendance wishing to address the Board on a specific agenda item may do so by registering in advance of the meeting with the Board Secretary.

PLEASE NOTE - Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information, or to request this service, please call 286-3557.