



City of Milwaukee
Employees' Retirement System

Martin Matson
Deputy Director

Thomas Rick, CFA
Chief Investment Officer

May 11, 2007

Mr. Ronald D. Leonhardt
City Clerk
Room 205, City Hall

REVISED

Dear Mr. Leonhardt:

Please be advised that an Investment Committee Meeting of the Annuity and Pension Board has been scheduled for Wednesday, May 16, 2007 for 9:00 a.m. in City Hall, Room 405 (Comptroller's Conference Room). The agenda is as follows:

- I. MERS Quarter 1 2007 Performance Review.
- II. Manager Performance – 4 and 6 Year Review.
- III. Alternative Investment Training.
- IV. Investment Manager Presentations:
 - A. Turner Investment Partners.
 - B. The Townsend Group.
 - C. Dimensional Fund Advisors.
 - i. Domestic Small Cap Value Equity.
 - ii. International Small Cap Value Equity.
- V. Approval of Amendment to Loomis Sayles Management Fees.

Sincerely,

A handwritten signature in black ink, appearing to read "Martin Matson".

Martin Matson
Acting Director

MM:smf

NOTICE TO PUBLIC - Meetings of the City of Milwaukee Annuity and Pension Board are open to the public. Those in attendance wishing to address the Board on a specific agenda item may do so by registering in advance of the meeting with the Board Secretary.

PLEASE NOTE - Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information or to request this service, please call 286-3557.