

REGULAR MEETING OF THE ANNUITY AND PENSION BOARD
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE
200 E. WELLS ST. – ROOM 405 (COMPTROLLER'S CONFERENCE ROOM)
SEPTEMBER 24, 2007 – 9:00 A.M.

REGULAR MEETING

- I. Approval of Minutes.
 - A. Regular Meeting held July 23, 2007.
- II. Chief Investment Officer Report.
 - A. Approval of Contract Amendment with Turner Investment Partners.
- III. Investment Committee Report.
- IV. Administration and Operations Committee Report.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item (IV. A.), as provided in Section 19.85 (1) (c), Wisconsin State Statutes, for considering employment, promotion, compensation or performance evaluation data for any public employe over which the governmental body has jurisdiction or exercises responsibility. The Board may then reconvene in open session following the closed session.

- A. Update on Search for Executive Director.
 - B. Approval of Contract with Comcentia for Temporary Staff.
 - C. Approval of Statement of Work for Deloitte & Touche.
 - D. Approval of Contract Amendment with S&S Consulting.
 - E. Approval of Statement of Work for Symphony Corporation.
 - F. Authorization to Renew Wells Fargo Contract.
- V. New Business.
 - A. Retirements, Death Claims (ERS and PABF), and Refunds (July and August).
 - B. Conference Requests.
 - C. Acceptance of Virchow Krause Audit Report.
 - D. Acceptance of Policemen's Annuity and Benefit Fund Actuarial Valuation.
 - E. Acceptance of Fiduciary Liability Insurance.
 - F. Change of Regular Meeting Date for October Meeting.
 - G. Request to Transfer Budget Authority.
 - VI. Medical Reports.
 - A. Fire and Police Duty Disability and Duty Disability Re-examinations.
 - B. All Ordinary Disabilities and General City Duty Disability.
 - VII. Unfinished Business.
 - A. Legal Opinion and Service Requests Pending and Legal Opinions.
 - B. Legislation Requests Pending and Proposed Legislation.
 - C. Acting Executive Director's Report - Inventory of ERS Projects.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item (D.), as provided in Section 19.85 (1) (g), Wisconsin State Statutes, to

confer with legal counsel concerning strategy the Board may adopt with respect to litigation in which it is or is likely to become involved. The Board may then reconvene in open session following the closed session.

- D. Milwaukee Police Supervisor's Organization vs. ERS, et al. Case No. 05-CV-006697.

VIII. Informational.

- A. Report on Claims and Litigation.
- B. Conferences.
- C. Class Action Lawsuit Report.
- D. Minutes of the Investment Committee Meeting held May 16, 2007.
- E. Minutes of the Legislative Committee Meeting held May 25, 2007.
- F. Minutes of the Administration and Operations Committee Meeting held June 5, 2007.
- G. Minutes of the Administration and Operations Committee Meeting held July 19, 2007.
- H. Report on Bills.
- I. Deployment of Assets.
- J. Securities Lending Revenue and Budget Report.
- K. Preliminary Performance Report/Asset and Manager Allocation Pie Charts.
- L. ERS Holdings Report.

MEETING REMINDER:

DATE OF REGULAR MEETING FOR OCTOBER TO BE DETERMINED.

NOTICE TO PUBLIC - Meetings of the City of Milwaukee Annuity and Pension Board are open to the public. Those in attendance wishing to address the Board on a specific agenda item may do so by registering in advance of the meeting with the Board Secretary.

PLEASE NOTE - Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information, or to request this service, please call 286-3557.