

REGULAR MEETING OF THE ANNUITY AND PENSION BOARD  
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE  
200 E. WELLS ST., ROOM 405 (COMPTROLLER'S CONFERENCE ROOM)  
APRIL 23, 2007 – 9:00 A.M.

REGULAR MEETING

- I. Approval of Minutes.
  - A. Regular Meeting held March 26, 2007.
- II. Chief Investment Officer Report.
- III. Investment Committee Report.
- IV. Administration and Operations Committee Report.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item (A.), as provided in Section 19.85 (1)(e), Wisconsin State Statutes, for deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified business, whenever competitive or bargaining reasons require a closed session. The Board may then reconvene in open session following the closed session.

- A. Approval of Vendor Selection to Conduct Executive Director Search.
  - B. Approval of 2008 Budget for ERS.
- V. New Business.
  - A. Retirements, Death Claims, and Refunds.
  - B. Conference Requests.
  - C. Referral of Group Life Insurance Contract to Administration and Operations Committee.
- VI. Medical Reports.
  - A. Fire and Police Duty Disability and Duty Disability Re-examinations.
  - B. All Ordinary Disabilities and General City Duty Disability.
- VII. Unfinished Business.
  - A. Legal Opinion and Service Requests Pending and Legal Opinions.
  - B. Legislation Requests Pending and Proposed Legislation.
  - C. Acting Executive Director's Report - Inventory of ERS Projects.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item (D.), as provided in Section 19.855 (1) (c), Wisconsin State Statutes, for considering employment, promotion, compensation or performance evaluation data of any public employe over which the governmental body has jurisdiction or exercises responsibility. The Board may then reconvene in open session following the closed session.

- D. Chief Investment Officer Performance Evaluation.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following items (E.), as provided in Section 19.85 (1) (g), Wisconsin State Statutes, to confer with legal counsel concerning strategy the Board may adopt with respect to litigation in which it is or is likely to become involved. The Board may then reconvene in open session following the closed session.

- E. Milwaukee Police Supervisor's Organization vs. ERS, et al. Case No. 05-CV-006697.

VIII. Informational.

- A. Report on Claims and Litigation.
- B. Conferences.
- C. Class Action Lawsuit Report.
- D. Adjusted Quarterly Cost Basis of Equity, March 31, 2007.
- E. Minutes of the Ad Hoc Relocation Committee Meeting held March 21, 2007.
- F. Minutes of the Administration and Operations Committee Meeting held March 26, 2007.
- G. Report on Bills.
- H. Deployment of Assets.
- I. Securities Lending Revenue and Budget Report.
- J. Preliminary Performance Report/Asset and Manager Allocation Pie Charts.
- K. ERS Holdings Report.

**MEETING REMINDER:**

**INVESTMENT COMMITTEE MEETING, WEDNESDAY, MAY 16, 2007 AT 9:00 A.M., IN ROOM 405 (COMPTROLLER'S CONFERENCE ROOM).**

**REGULAR MEETING, FRIDAY, MAY 25, 2007 AT 9:00 A.M., IN ROOM 405 (COMPTROLLER'S CONFERENCE ROOM).**

NOTICE TO PUBLIC - Meetings of the City of Milwaukee Annuity and Pension Board are open to the public. Those in attendance wishing to address the Board on a specific agenda item may do so by registering in advance of the meeting with the Board Secretary.

PLEASE NOTE - Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information, or to request this service, please call 286-3557.