

REGULAR MEETING OF THE ANNUITY AND PENSION BOARD  
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE  
200 E. WELLS ST., ROOM 405 (COMPTROLLER'S CONFERENCE ROOM)

March 26, 2007 – 9:00 A.M.

REGULAR MEETING

- I. Approval of Minutes.
  - A. Regular Meeting held February 26, 2007.
- II. Chief Investment Officer Report.
  - A. Approval of Contract with Loomis Sayles.
- III. Administration and Operations Committee Report.
  - A. Approval of KPMG Internal Audit Contract.
  - B. Approval of Vendor Selection to Conduct Executive Director Search.
- IV. Ad Hoc Relocation Committee Report.
  - A. Approval for Acting Director to Negotiate Office Furniture Contract.
  - B. Approval for Acting Director to Negotiate Phone and Data Installations for 789 N. Water St.
- V. New Business.
  - A. Retirements, Death Claims (ERS and PABF), and Refunds.
  - B. Conference Requests.
  - C. Referral of 2008 ERS Budget to Administration and Operations Committee.
  - D. Referral of Intergovernmental Cooperation Agreement between ERS and COM to Administration and Operations Committee.
- VI. Medical Reports.
  - A. Fire and Police Duty Disability and Duty Disability Re-examinations.
  - B. All Ordinary Disabilities and General City Duty Disability.
- VII. Unfinished Business.
  - A. Legal Opinion and Service Requests Pending and Legal Opinions.
  - B. Legislation Requests Pending and Proposed Legislation.
  - C. Acting Executive Director's Report - Inventory of ERS Projects.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following items (D. and E.), as provided in Section 19.85 (1) (g), Wisconsin State Statutes, to confer with legal counsel concerning strategy the Board may adopt with respect to litigation in which it is or is likely to become involved. The Board may then reconvene in open session following the closed session.

- D. Milwaukee Police Supervisor's Organization vs. ERS, et al. Case No. 05-CV-006697.
- E. United States and Brotherhood of Firefighters et al v. City of Milwaukee et al, Supplemental Order in Case No. 74-C-480.

VIII. Informational.

- A. Report on Claims and Litigation.
- B. Conferences.
- C. Class Action Lawsuit Report.
- D. Minutes of the Investment Committee Meeting held February 14, 2007.
- E. Minutes of the Administration and Operations Committee Meeting held February 20, 2007.
- F. Minutes of the Ad Hoc Relocation Committee Meeting held February 20, 2007.
- G. Report on Bills.
- H. Deployment of Assets.
- I. Securities Lending Revenue and Budget Report.
- J. Preliminary Performance Report/Asset and Manager Allocation Pie Charts.
- K. ERS Holdings Report.

**MEETING REMINDER:**

**INVESTMENT COMMITTEE MEETING, MARCH 29, 2007 AT 9:00 A.M., IN ROOM 405 (COMPTROLLER'S CONFERENCE ROOM).**

**REGULAR MEETING, APRIL 23, 2007 AT 9:00 A.M., IN ROOM 405 (COMPTROLLER'S CONFERENCE ROOM).**

NOTICE TO PUBLIC - Meetings of the City of Milwaukee Annuity and Pension Board are open to the public. Those in attendance wishing to address the Board on a specific agenda item may do so by registering in advance of the meeting with the Board Secretary.

PLEASE NOTE - Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information, or to request this service, please call 286-3557.