

ANNUAL MEETING OF THE ANNUITY AND PENSION BOARD  
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE  
200 E. WELLS ST., ROOM 405 (COMPTROLLER'S CONFERENCE ROOM)  
JANUARY 22, 2007 – 9:00 A.M.

ANNUAL MEETING

- I. Introduction of New Board Member.
- II. Officers for 2007.
  - A. Election of Chair.
  - B. Election of Vice-Chair.
- III. Approval of Minutes.
  - A. Regular Meeting held December 21, 2006.
- IV. Chief Investment Officer Report.
- V. Administration and Operations Committee Report.
  - A. Approval of Amendment to Saber Solutions Contract.
  - B. Approval of Amendment to S & S Consulting Group Contract.
- VI. New Business.
  - A. Authorization to Sign Vouchers.
  - B. Retirements, Death Claims, and Refunds.
  - C. Conference Requests.
  - D. 2006 Securities Lending Budget.
  - E. Referral of Changes to Board Rule XV. G. re: Qualifying Time.
  - F. Discussion on Retiree Health Insurance.
  - G. Formal Acceptance of Resignation of Executive Director.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item (H.), as provided in Section 19.85 (1) (c), Wisconsin State Statutes, to consider employment, promotion, compensation or performance evaluation data for any public employee over which the governmental body has jurisdiction or exercises responsibility. The Board may then reconvene in open session following the closed session.

- H. Search for Executive Director.
- VII. Medical Reports.
    - A. Fire and Police Duty Disability and Duty Disability Re-examinations.
    - B. All Ordinary Disabilities and General City Duty Disability.
    - C. Disability Findings:
      - Julie Blossmore
      - Antonio DeLeon

VIII. Unfinished Business.

- A. Legal Opinion and Service Requests Pending and Legal Opinions.
- B. Legislation Requests Pending and Proposed Legislation.
- C. Executive Director's Report - Inventory of ERS Projects.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following items (D. and E.), as provided in Section 19.85 (1) (g), Wisconsin State Statutes, to confer with legal counsel concerning strategy the Board may adopt with respect to litigation in which it is or is likely to become involved. The Board may then reconvene in open session following the closed session.

- D. Milwaukee Police Supervisor's Organization vs. ERS, et al. Case No. 05-CV-006697.
- E. United States and Brotherhood of Firefighters et al v. City of Milwaukee et al, Supplemental Order in Case No. 74-C-480.

IX. Informational.

- A. Report on Claims and Litigation.
- B. Conferences.
- C. Class Action Lawsuit Report.
- D. Minutes of the Investment Committee Meeting held November 13, 2006.
- E. Minutes of the Legislative Committee Meeting held December 21, 2006.
- F. Minutes of the Ad Hoc Relocation Committee Meeting held December 21, 2006.
- G. Report on Bills.
- H. Deployment of Assets.
- I. Securities Lending Revenue and Budget Report.
- J. Preliminary Performance Report/Asset and Manager Allocation Pie Charts.
- K. ERS Holdings Report.
- L. New Business.

**MEETING REMINDER:**

**INVESTMENT COMMITTEE MEETING, WEDNESDAY, FEBRUARY 14, 2007 AT 9:00 A.M. IN ROOM 405 (COMPTROLLER'S CONFERENCE ROOM).**

**REGULAR MEETING, FEBRUARY 26, 2007 AT 9:00 A.M., IN ROOM 405 (COMPTROLLER'S CONFERENCE ROOM).**

NOTICE TO PUBLIC - Meetings of the City of Milwaukee Annuity and Pension Board are open to the public. Those in attendance wishing to address the Board on a specific agenda item may do so by registering in advance of the meeting with the Board Secretary.

PLEASE NOTE - Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information, or to request this service, please call 286-3557.