



City of Milwaukee
Employees' Retirement System

Bernard J. Allen
Executive Director

Thomas A. Rick, CFA
Chief Investment Officer

Martin Matson
Deputy Director

July 24, 2009

Mr. Ronald D. Leonhardt
City Clerk
Room 205, City Hall

Dear Mr. Leonhardt:

Please be advised that an Investment Committee Meeting of the Annuity and Pension Board has been scheduled for Thursday, July 30, 2009 at 9:00 a.m. at **789 N. Water St., Suite 300 (Employees' Retirement System Conference Room)**. The agenda is as follows:

- I. Approval of Due Diligence Reports.
 - A. Reams Asset Management.
 - B. Earnest Partners.
 - C. The Townsend Group.
- II. Performance Update Q2 2009.
- III. Private Equity Market Update.
- IV. Private Equity Structure Review.
- V. Earnest Partners Presentation.
- VI. Dimensional Fund Advisors Presentation.

Sincerely,

Bernard J. Allen
Executive Director

BJA:smf

NOTICE TO PUBLIC - Meetings of the City of Milwaukee Annuity and Pension Board are open to the public. Those in attendance wishing to address the Board on a specific agenda item may do so by registering in advance of the meeting with the Board Secretary.

PLEASE NOTE - Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information or to request this service, please call 286-3557.