

**REGULAR MEETING OF THE ANNUITY AND PENSION BOARD  
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE  
200 E. WELLS ST., ROOM 405 (COMPTROLLER'S CONFERENCE ROOM)  
OCTOBER 27, 2006 – 9:00 A.M.**

REGULAR MEETING

- I. Approval of Minutes.
  - A. Regular Meeting held September 25, 2006.
- II. Chief Investment Officer Report.
  - A. Approval of Amendment to Extend Contract with Loomis Sayles.
- III. Investment Committee Report.
  - A. Acceptance of Due Diligence Reports: Alliance Bernstein, Northern Trust and Turner Investment Partners.
  - B. Approval for Reams Asset Management to Continue Holding Downgraded Security.
- IV. Administration and Operations Committee Report.
  - A. Approval of Extension of Lease at 735 N. Water St.
  - B. Administration and Operations Committee Audit Charter.
- V. Legislative Committee Report.
  - A. Approval of Board Rule Amendment XIX. B. 2 – WI Retirement System Credit.
  - B. Approval of Board Rule III. H. 3. – Medical Council and Medical Panel.
  - C. Approval of Board Rules XVII. G. 2 and 3. – Retirement and Death Benefits.
  - D. Approval to Incorporate Board Rule IV. D. – Committees of the Board - Administration and Operations Committee.
  - E. Approval to Incorporate Board Rule VII. E. 4. – Board Members/Areas of Responsibility – Selection of Consultants/Advisors.
- VI. New Business.
  - A. Retirements, Death Claims, and Refunds.
  - B. Conference Requests.
- VII. Medical Reports.
  - A. Fire and Police Duty Disability and Duty Disability Re-examinations.
  - B. All Ordinary Disabilities and General City Duty Disability.
  - C. Disability Findings:
    - Francisco Rueda

OVER

VIII. Unfinished Business.

- A. Legal Opinion and Service Requests Pending and Legal Opinions.
- B. Legislation Requests Pending and Proposed Legislation.
- C. Presentation from the Department of Workforce Development re: Data Sharing Agreement for Collection of Child Support.
- D. Discussion regarding Pension Board Election.
- E. Executive Director's Report - Inventory of ERS Projects.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item (F.), as provided in Section 19.85 (1) (g), Wisconsin State Statutes, to confer with legal counsel concerning strategy the Board may adopt with respect to litigation in which it is or is likely to become involved. The Board may then reconvene in open session following the closed session.

- F. Milwaukee Police Supervisor's Organization vs. ERS, et al. Case No. 05-CV-006697.

IX. Informational.

- A. Report on Claims and Litigation.
- B. Conferences.
- C. Class Action Lawsuit Report.
- D. Adjusted Quarterly Cost Basis of Equity, September 30, 2006.
- E. Minutes of the Investment Committee Meeting held September 7, 2006.
- F. Minutes of the Administration and Operations Committee Meeting held September 25, 2006.
- G. Report on Bills.
- H. Deployment of Assets.
- I. Securities Lending Revenue and Budget Report.
- J. Preliminary Performance Report/Asset and Manager Allocation Pie Charts.
- K. ERS Holdings Report.
- L. New Business.

**MEETING REMINDER:**

**INVESTMENT COMMITTEE MEETING, MONDAY, NOVEMBER 13, 2006 AT 9:00 A.M., IN ROOM 405 (COMPTROLLER'S CONFERENCE ROOM).**

**REGULAR MEETING, MONDAY, NOVEMBER 27, 2006 AT 9:00 A.M., IN ROOM 405 (COMPTROLLER'S CONFERENCE ROOM).**

**NOTICE TO PUBLIC** - Meetings of the City of Milwaukee Annuity and Pension Board are open to the public. Those in attendance wishing to address the Board on a specific agenda item may do so by registering in advance of the meeting with the Board Secretary.

**PLEASE NOTE** - Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information, or to request this service, please call 286-3557.