

REGULAR MEETING OF THE ANNUITY AND PENSION BOARD
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE
200 E. WELLS ST., ROOM 405 (COMPTROLLER'S CONFERENCE ROOM)
MARCH 27, 2006 - 9:00 A.M.

REGULAR MEETING

- I. Approval of Minutes.
 - A. Regular Meeting held February 24, 2006.
- II. Chief Investment Officer Report.
 - A. Approval of DFA Contract Amendment.
- III. Administration and Operations Committee Report.
 - A. Approval of Symphony Corporation Contract Amendment.
 - B. Approval of Covansys Contract Amendment
 - C. Presentation by Independent Fiduciary Services on Fiduciary Audit.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item (D.), as provided in Section 19.85 (1) (c), Wisconsin State Statutes, for considering employment, promotion, compensation or performance evaluation data of any public employe over which the governmental body has jurisdiction or exercises responsibility. The Committee may then reconvene in open session following the closed session.

- D. Discussion on Chief Investment Officer Position.
- IV. New Business.
 - A. Retirements, Death Claims (ERS and PABF) and Refunds.
 - B. Conference Requests.
- V. Medical Reports.
 - A. Fire and Police Duty Disability and Duty Disability Re-examinations.
 - i. Discussion re: Application of Deronn Gillum.
 - B. All Ordinary Disabilities and General City Duty Disability.
 - C. Disability Findings:
 - Cheryl Brandt
 - Holly Campo
- VI. Unfinished Business.
 - A. Legal Opinion and Service Requests Pending and Legal Opinions.
 - B. Legislation Requests Pending and Proposed Legislation.

C. Executive Director's Report - Inventory of ERS Projects.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item (D.), as provided in Section 19.85 (1) (g), Wisconsin State Statutes, to confer with legal counsel concerning strategy the Board may adopt with respect to litigation in which it is or is likely to become involved. The Board may then reconvene in open session following the closed session.

D. Milwaukee Police Supervisor's Organization vs. ERS, et al. Case No. 05-CV-006697.

VII. Informational.

- A. Report on Claims and Litigation.
- B. Conferences.
- C. Class Action Lawsuit Report.
- D. Minutes of the Investment Committee Meeting held February 10, 2006.
- E. Minutes of the Administration and Operations Committee Meeting held February 21, 2006.
- F. Whyte Hirschboeck Dudek Letter re: Indemnification Agreement.
- G. Report on Bills (ERS and PABF).
- H. Deployment of Assets.
- I. Securities Lending Revenue and Budget Report.
- J. Preliminary Performance Report/Asset and Manager Allocation Pie Charts.
- K. ERS Holdings Report.
- L. New Business.

MEETING REMINDER:

INVESTMENT COMMITTEE MEETING, TUESDAY, APRIL 4, 2006 AT 9:00 A.M., IN ROOM 405 (COMPTROLLER'S CONFERENCE ROOM).

REGULAR MEETING, MONDAY, APRIL 24, 2006 AT 9:00 A.M. IN ROOM 405 (COMPTROLLER'S CONFERENCE ROOM).

NOTICE TO PUBLIC - Meetings of the City of Milwaukee Annuity and Pension Board are open to the public. Those in attendance wishing to address the Board on a specific agenda item may do so by registering in advance of the meeting with the Board Secretary.

PLEASE NOTE - Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information, or to request this service, please call 286-3557.