Employes' Retirement System City of Milwaukee

VOLUNTARY & FAMILY

789 North Water Street, Suite 300		LIFE INCLIDANCE		
Milwaukee, WI 53202 1-800-815-8418 or 414-286-3557		LIFE INSURANCE		
7 333 313 3713 31-114 233 3337		APPLICATION		
POLICY HOLDER'S NAME: CITY OF MILWAUKEE				
PARTICIPANT'S INFORMATION	The Park Town		A P	
NAME: First:	MI: Last	t:		
SOCIAL SECURITY NO / EMPLOYEE ID:	BIRTHDATE:	☐ MALE PERSON ID: ☐ FEMALE		
PARTICIPANT'S DECLARATION		(17 13 3 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	to a major	
I do desire the Voluntary Life Insurance and hereby authorize a monthly deduction from my salary to cover my share of the premium due.				
The beneficiary(ies) as designated by me on the City of Milwaukee – Group Life Insurance Beneficiary Designation form, will be entitled to the proceeds from this policy.				
The voluntary coverage herein applied for will be in addition to my City provided base benefit of \$50,000.				
A minimum of 50% voluntary coverage must be maintained to qualify for \$10,000 in City paid coverage at retirement upon reaching age 65. The most coverage any employee can have is \$300,000 Voluntary + \$50,000 City provided base benefit.				
VOLUNTARY LIFE INSURANCE	从外方子			
(make only one selection)				
□ 50% of annual base salary		☐ 200% of annual base salary		
☐ 100% of annual base salary		☐ 250% of annual base salary		
☐ 150% of annual base salary		☐ 300% of annual base salary		
□ NO I do not desire voluntary life insurance				
FAMILY LIFE INSURANCE			1636 <u>.</u>	
☐ YES I do desire family coverage (\$25,000 Spouse - \$10,000 Dependent children 6 month of age through 26 years of age - \$2,000 Dependent children 14 days through 5 months of age).				
□ NO I do not desire family coverage.				
Only members that elect voluntary coverage can purchase family coverage.				
I understand that I can later re-apply for the voluntary and family life insurance during any subsequent "Open Enrollment Period". Evidence of Insurability may be required.				
The benefits described above may be subject to change by the employer, which preserves the right to amend or modify the Group Life Insurance Plan.				
SIGNATURE			有限 数	
		Date:		

Questions? - Call Liisa Gary 286-8438

City of Milwaukee Voluntary Life Insurance Monthly Age Banded Rates (effective January 1, 2017)

Age*	Rate Per \$1,000 of Coverage	
< 25	\$0.040	
25 - 29	\$0.048	
30 - 34	\$0.064	
35 - 39	\$0.072	
40 - 44	\$0.080	
45 - 49	\$0.120	
50 - 54	\$0.184	
55 - 59	\$0.344	
60 - 64	\$0.528	
65 - 69	\$1.016	
70 - 74	\$1.648	
75 - 79	\$1.944	
80 - 84	\$2.240	
85 – 89	\$4.232	
90+	\$6.400	

^{*} For the purposes of this rate chart, the age as of January 1st is used to determine the premiums for the entire year.

These rates may change after 3 years.

City of Milwaukee Family Life Insurance (Effective January 1, 2017)

Single Flat Amount: \$6.30 per month

^{*} This coverage is <u>only</u> available to active employees who are enrolled in voluntary life insurance. Retired members are not eligible for Family Life Insurance.