

**EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE
ANNUITY AND PENSION BOARD**

Minutes of the Special Board Meeting
held September 10, 2026 via teleconference

The meeting was called to order at 12:15 p.m.

Board Members Present: Jerry Allen
 John Barmore
 Matthew Bell, Chair
 Bill Christianson
 Justin DeCleene
 Deborah Ford
 Timothy Heling
 Nik Kovac

Retirement System Staff Present: Patrick McClain, Executive Director
 Dan Gopalan, Deputy Director
 Robin Hayes, Chief Financial Officer
 Gust Petropoulos, Deputy Director
 David Silber, Chief Investment Officer
 Erich Sauer, Deputy Chief Investment Officer
 Jan Wills, Board Stenographer

Others Present: Evan Goyke, City Attorney; Robin Pederson, Deputy City Attorney; Lauri Rollings, Assistant City Attorney; Terry Siddiqui, DS Consulting, Inc., three members of the public called in to the meeting.

Special Board Meeting

Mr. Bell advised that the Annuity and Pension Board may vote to convene in closed session on the following item (I.), as provided in Section 19.85(1)(g), Wisconsin Statutes, to confer with legal counsel concerning strategy to be adopted by the body with respect to litigation in which it is or is likely to become involved. The Board may then vote to reconvene in open session following the closed session.

I. Consider, Discuss, and Potentially Approve Resolution of Pending Litigation.

It was moved by Mr. Bell, seconded by Mr. Christianson, to convene in closed session. The motion prevailed by the following roll call: AYES: Ms. Ford; Messrs. Allen, Barmore, Bell, Christianson, DeCleene, Heling, and Kovac. NOES: None.

The Board convened in closed session at 12:16 p.m.

The Board re-convened in open session at 1:14 p.m.

It was moved by Mr. Bell and seconded by Mr. Heling to adjourn the meeting.

There being no further business, Mr. Bell adjourned the meeting at 1:14 p.m.

Patrick J. McClain
Secretary and Executive Director

(NOTE: All proceedings of the Annuity and Pension Board Meetings and related Committee Meetings are recorded. All recordings and material mentioned herein are on file in the office of the Employees' Retirement System, 789 N. Water Street, Suite 300.)