

**EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE
ANNUITY AND PENSION BOARD**

Minutes of the Legislative Committee Meeting (Committee of the Whole)
held April 22, 2025

The meeting was called to order at 9:00 a.m.

Committee Members Present: Matthew Bell
 Bill Christianson
 Justin DeCleene
 Timothy Heling
 Tom Klusman
 Rudy Konrad
 Deborah Ford, Chair

Committee Members Not Present: Nik Kovac

ERS Staff Present: Bernard J. Allen, Executive Director
 Melody Johnson, Deputy Director
 David Silber, Chief Investment Officer
 Erich Sauer, Deputy Chief Investment Officer
 Gust Petropoulos, Deputy Director
 Mary Turk, Business Operations Analyst
 Jan Wills, Board Stenographer

Others Present: Patrick McClain, Alex Foundos, City Attorney Office; Lauren Albanese, Financial News; Terry Siddiqui, DS Consulting, Inc.; two members of the public called in for the meeting.

Ms. Ford advised that the Legislative Committee (Committee of the Whole) of the Annuity and Pension Board may vote to convene in closed session on the following item as provided in Section 19.85(1)(e), Wisconsin State Statutes, to deliberate or negotiate the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Committee may then vote to reconvene in open session following the closed session.

Update Regarding RFP Responses for Management Recruiting Firm.

It was moved by Mr. Bell and seconded by Mr. Christianson that the Committee convene in closed session. The motion prevailed by the following roll call vote: AYES: Ms. Ford; Messrs. Bell, Christianson, DeCleene, Heling, Klusman, and Konrad. NOES: None.

The Committee convened in closed session at 9:03 a.m.

The Committee reconvened in open session at 9:42 a.m.

Consider Amending the Board Rules and Regulations at II.B.2. Selection Process And Elections to change the time from 8:00 a.m. to 9:30 a.m. per signage at the U.S. Post Office. Language in the Board Rules and Regulations currently reads: “Ballots will be removed from the post office box not later than 8:00 a.m. the day of the election and results will be tabulated in City Hall as specified by the Board.”

Discussion ensued regarding the election language to include in the Board Rules and Regulations. This item was held over at the call of the Chair pending review of the language by legal counsel..

There being no further business to come before the meeting, it was moved by Mr. Bell, seconded by Mr. DeCleene, and unanimously carried, to adjourn the meeting.

Ms. Ford adjourned the meeting at 9:52 a.m.

Bernard J. Allen
Secretary and Executive Director

(NOTE: All proceedings of the Annuity and Pension Board Meetings and related Committee Meetings are recorded. All recordings and material mentioned herein are on file in the office of the Employees’ Retirement System, 789 N. Water Street, Suite 300.)