

**EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE
ANNUITY AND PENSION BOARD**

Minutes of the Special Meeting of the Administration and Operations Committee Meeting
held June 3, 2025 via teleconference

The meeting was called to order at 9:01 a.m.

Board Members Present: Matthew Bell
Bill Christianson
Justin DeCleene
Deborah Ford
Timothy Heling, Chair
Thomas Klusman
Rudy Konrad

Board Members Not Present: Nik Kovac (excused)

ERS Staff Present: Bernard Allen, Executive Director
Melody Johnson, Deputy Director
Gust Petropoulos, Deputy Director – Disability
Mary Turk, Business Operations Analyst
Jan Wills, Board Stenographer

Others Present: Kim Bradney, CBIZ; Amy McCauley, Brian Van Swol, Jefferson Wells; Patrick McClain, Alexander Foundos, City Attorney's Office; Terry Siddiqui, DS Consulting, Inc.; one member of the public called in to the meeting.

Presentations by RFP Semi-Finalists for Management Recruiting Firms. As a matter of information, Committee members and Trustees received from CBIZ the Proposal and Presentation to ERS for Executive Recruitment Services for the Executive Director position. The presentation is on file with the Board Secretary and is incorporated as part of these minutes.

The Chair called for a break at 9:58 a.m.

The Chair resumed the meeting at 10:04 a.m.

As a matter of information, Committee members and Trustees received from Jefferson Wells the Proposal and Presentation to ERS for Executive Recruitment Services for the Executive Director position. The Presentation from Jefferson Wells is on file with the Board Secretary and is incorporated as part of these minutes.

Mr. Heling advised that the Administration & Operations Committee of the Annuity and Pension Board may vote to convene in closed session on the following item (II.), as provided in Section 19.85(1)(e), Wisconsin State Statutes, to deliberate or negotiate the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever

competitive or bargaining reasons require a closed session. The Committee may then vote to reconvene in open session following the closed session.

Discussion with Legal Counsel Regarding Strategy for Negotiations over the Terms And Conditions of the Contract for a Management Recruiting Firm and Bargaining with Semi-Finalist Firms over Proposed Exceptions to Contract Terms and Conditions Included in their RFP Responses.

Mr. Bell left the meeting at 10:50 a.m.

It was moved by Mr. Heling, and seconded by Mr. Christianson to convene in closed session. The motion prevailed by the following roll call: AYES: Ms. Ford; Messrs. Christianson, DeCleene, Heling, Klusman, and Konrad. NOES: None.

The Committee convened in closed session at 11:06 a.m.

The Committee re-convened in closed session at 11:40 a.m.

Discussion ensued.

It was moved by Mr. DeCleene and seconded by Mr. Christianson to adjourn the meeting.

Mr. Heling adjourned the meeting at 11:40 a.m.

Bernard J. Allen
Secretary and Executive Director

NOTE: All proceedings of the Annuity and Pension Board Meetings and related Committee Meetings are recorded. All recordings and material mentioned herein are on file in the office of the Employees' Retirement System, 789 N. Water Street, Suite 300.