

**EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE
ANNUITY AND PENSION BOARD**

Minutes of the Special Meeting of the Administration and Operations Committee Meeting
held May 22, 2025 via teleconference

The meeting was called to order at 9:00 a.m.

Committee Members Present: Bill Christianson
 Justin DeCleene
 Timothy Heling, Chair

ERS Staff Present: Bernard Allen, Executive Director
 Melody Johnson, Deputy Director
 Gust Petropoulos, Deputy Director – Disability
 Mary Turk, Business Operations Analyst
 Jan Wills, Board Stenographer

Others Present: Andrew Brown, Lindsay Higerd, Korn Ferry; Deborah Ford, Thomas Klusman, Rudy Konrad, Matthew Bell, Trustees; Patrick McClain, Alexander Foundos, City Attorney's Office; Terry Siddiqui, DS Consulting, Inc.; two members of the public called in to the meeting.

Presentations by RFP Semi-Finalists for Management Recruiting Firms. As a matter of information, Committee members and Trustees received the Proposal to ERS for Executive Recruitment Services for the Executive Director position. The presentation is on file with the Board Secretary and is incorporated as part of these minutes.

Please be advised that the Administration & Operations Committee of the Annuity and Pension Board may vote to convene in closed session on the following item (II.), as provided in Section 19.85(1)(e), Wisconsin State Statutes, to deliberate or negotiate the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Committee may then vote to reconvene in open session following the closed session.

Discussion with Legal Counsel Regarding Strategy for Negotiations over the Terms And Conditions of the Contract for a Management Recruiting Firm and Bargaining with Semi-Finalist Firms over Proposed Exceptions to Contract Terms and Conditions Included in their RFP Responses.

The Committee did not convene in closed session as noticed. Discussion ensued.

It was moved by Mr. Bell and seconded by Mr. Christianson to adjourn the meeting.

Mr. Heling adjourned the meeting at 10:10 a.m.

Bernard J. Allen
Secretary and Executive Director

NOTE: All proceedings of the Annuity and Pension Board Meetings and related Committee Meetings are recorded. All recordings and material mentioned herein are on file in the office of the Employees' Retirement System, 789 N. Water Street, Suite 300.