

**EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE
ANNUITY AND PENSION BOARD**

Minutes of the Legislative Committee Meeting (Committee of the Whole)
held July 24, 2023

The meeting was called to order at 9:00 a.m.

Committee Members Present: Matthew Bell
 Timothy Heling
 Molly King
 Tom Klusman
 Rudy Konrad
 Nik Kovac
 Aycha Sawa
 Deborah Ford, Chair

ERS Staff Present: Bernard J. Allen, Executive Director
 Melody Johnson, Deputy Director
 Dan Gopalan, Chief Financial Officer
 David Silber, Chief Investment Officer
 Erich Sauer, Deputy Chief Investment Officer
 Jeff Shober, Chief Technology Officer
 Gust Petropoulos, Deputy Director Disability
 Mary Turk, Business Operations Analyst
 Jan Wills, Board Stenographer

Others Present: Patrice Beckham, Aaron Chochon, Ryan Gundersen, Larry Langer, Cavanaugh Macdonald, LLC; Jason Ellement, Callan; Patrick McClain, City Attorney's office; Terry Siddiqui, DS Consulting, Inc.; one member of the public called in for the open session of the meeting.

Ms. Ford advised that the Legislative Committee (Committee of the Whole) of the Annuity and Pension Board may vote to convene in closed session on the following item (I.), as provided in Section 19.85(1)(g), Wisconsin State Statutes, to confer with legal counsel concerning strategy to be adopted by the body with respect to litigation in which it is or is likely to become involved. The Legislative Committee (Committee of the Whole) of the Annuity and Pension Board may then vote to reconvene in open session following the closed session.

I. Review of Proposed Chapter 36 Amendments Required By 2023 Wisconsin Act 12.

It was moved by Mr. Bell and seconded by Ms. King that the Legislative Committee of the Annuity and Pension Board convene in closed session on item I. The motion prevailed by the following roll call vote: AYES: Mses. Ford, King, and Sawa; Messrs. Bell, Heling, Klusman, Konrad, and Kovac. NOES: None.

The Committee convened in closed session at 9:02 a.m.

In closed session, it was moved by Mr. Heling, seconded by Ms. King, and unanimously carried, to adjourn the meeting.

There being no further business, Ms. Ford adjourned the meeting at 11:55 a.m.

Bernard J. Allen
Secretary and Executive Director

(NOTE: All proceedings of the Annuity and Pension Board Meetings and related Committee Meetings are recorded. All recordings and material mentioned herein are on file in the office of the Employees' Retirement System, 789 N. Water Street, Suite 300.)