

**EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE
ANNUITY AND PENSION BOARD**

Minutes of the Administration and Operations Committee Meeting
held December 20, 2023 via teleconference

The meeting was called to order at 9:02 a.m.

Committee Members Present: Molly King
Tom Klusman
Aycha Sawa, Chair

ERS Staff Present: Bernard Allen, Executive Director
Melody Johnson, Deputy Director
Dan Gopalan, Chief Financial Officer
David Silber, Chief Investment Officer
Erich Sauer, Deputy Chief Investment Officer
Jeff Shober, Chief Technology Officer
Mary Turk, Business Operations Analyst
Jan Wills, Board Stenographer

Others Present: Kathryn Block, City Attorney's Office; Erin Scharlau, Legislative Audit Bureau; Terry Siddiqui, DS Consulting, Inc.

Ms. Sawa advised that the Administration & Operations Committee may vote to convene in closed session on the following item (I.), as provided in Section 19.85(d), Wisconsin State Statutes, to consider "strategy for crime detection and prevention" and in Section 19.85(1)(e), Wisconsin State Statutes, to deliberate or negotiate the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Committee may then vote to reconvene in open session following the closed session.

It was moved by Ms. King, and seconded by Mr. Klusman to convene in closed session by the following roll call vote: AYES: Ms. King, Mr. Klusman, and Ms. Sawa. NOES: None.

The Committee convened in closed session at 9:04 a.m.

The Committee reconvened in open session at 9:18 a.m.

Approval of CLA Contract Amendment. It was moved by Mr. Klusman, and seconded by Ms. King to approve the Approval of CLA Contract Amendment.

IT Projects Portfolio. As a matter of information, Committee members received the IT Projects Portfolio. Mr. Shober discussed the ongoing and completed IT projects.

Organizational/Personnel Update. As a matter of information, Committee members received the Organizational/Personnel Update. Ms. Johnson noted they are working with DER to fill the

positions of the ERS Fiscal Services Assistant position in Accounting and two positions for the Pension Investment Analyst – Sr. position. She said the Fiscal Services Assistant position will be filled internally and DER is putting together the list of eligible candidates for the Investment positions and they will be hired in 2024.

It was moved by Mr. Klusman, and seconded by Ms. King to adjourn the meeting.

Ms. Sawa adjourned the meeting at 9:33 a.m.

Bernard J. Allen
Secretary and Executive Director

NOTE: All proceedings of the Annuity and Pension Board Meetings and related Committee Meetings are recorded. All recordings and material mentioned herein are on file in the office of the Employees' Retirement System, 789 N. Water Street, Suite 300.)