

**EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE
ANNUITY AND PENSION BOARD**

Minutes of the Special Administration and Operations Committee Meeting
held January 30, 2023 via teleconference during COVID-19

The meeting was called to order at 9:00 a.m.

Committee Members Present: Molly King
Tom Klusman
Aycha Sawa, Chair

ERS Staff Present: Bernard Allen, Executive Director
Melody Johnson, Deputy Director
Dan Gopalan, Chief Financial Officer
Erich Sauer, Deputy Chief Investment Officer
Mary Turk, Business Operations Analyst
Jan Wills, Board Stenographer

Others Present: Jason Coyle, Darlene Middleman, Baker Tilly; Brad Berls, Lealan Miller, Abbie Belthoff, Eide Bailly; Timothy Heling, ERS Trustee; Terry Siddiqui, DS Consulting Partners, Inc., no members of the public called in to the meeting.

Ms. Sawa advised that the Administration and Operations Committee may vote to convene in closed session on the following item as provided in Section 19.85(1)(e), Wisconsin State Statutes, to deliberate or negotiate the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Committee may then vote to reconvene in open session following the closed session.

Presentations by Financial Audit Firms and Selection of Finalist Firm.

It was moved by Ms. King, seconded by Mr. Klusman, and unanimously carried to convene in closed session by the following roll call vote: AYES: Mses. King and Sawa; Mr. Klusman. NOES: None.

The Committee convened in closed session at 9:02 a.m.

Ms. King left the meeting at 9:30 a.m.

The Committee reconvened in open session at 10:14 a.m.

Ms. Sawa stated that after discussion the A&O Committee recommends that the Staff of ERS move ahead with contract negotiations with the finalist firm.

It was moved by Mr. Klusman, seconded by Ms. Sawa, and unanimously carried, to adjourn the meeting.

There being no further business, Ms. Sawa adjourned the meeting at 10:15 a.m.

Bernard J. Allen
Secretary and Executive Director

NOTE: All proceedings of the Annuity and Pension Board Meetings and related Committee Meetings are recorded. All recordings and material mentioned herein are on file in the office of the Employees' Retirement System, 789 N. Water Street, Suite 300.)