

**EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE
ANNUITY AND PENSION BOARD**

Minutes of the Special Meeting
held July 30, 2020 via teleconference during COVID-19

The meeting was called to order at 11:40 a.m.

Board Members Present: Matthew Bell
 Deborah Ford
 Tom Klusman
 Rudolph Konrad
 Nik Kovac
 Aycha Sawa
 Carmelo Patti, Chair

Board Members No Present: James Campbell (excused)

Retirement System Staff Present: Melody Johnson, Deputy Director
 Daniel Gopalan, Chief Financial Officer
 David Silber, Chief Investment Officer
 Erich Sauer, Deputy Chief Investment Officer
 Thomas Courtright, Pension Investment Analyst
 Anthony Lubarsky, Pension Investment Analyst
 Mary Turk, Business Operations Analyst
 Jan Wills, Board Stenographer

Others Present: Miriam Horwitz, Patrick McClain, City Attorney's Office; Molly King, Eric Pearson, Budget Office; Terry Siddiqui, DS Consulting, Inc.; one member of the public called in to the meeting.

Mr. Patti advised meeting participants to mute their phones when not participating and identify yourself when requesting to speak.

Mr. Patti advised that the Annuity and Pension Board may vote to convene in closed session on the following item (I.), as provided in Section 19.85(1)(g), Wisconsin State Statutes, to confer with legal counsel concerning strategy to be adopted by the body with respect to litigation in which it is or is likely to become involved. The Board may then vote to reconvene in open session following the closed session.

New Business.

Approval of Contract to Retain Outside Counsel.

It was moved by Mr. Konrad and seconded by Mr. Kovac, that the Board convene in closed session. The motion prevailed by the following roll call vote: AYES: Mses. Ford, Sawa, Messrs., Bell, Klusman, Konrad, Kovac, and Patti. NOES: None.

The Board convened in closed session at 11:42 a.m.

It was moved by Mr. Bell and seconded by Mr. Konrad that the Board reconvene in open session.

The Board reconvened in open session at 11:59 a.m.

It was moved by Mr. Bell, seconded by Ms. Sawa, and unanimously carried, to approve the Contract to Retain Outside Counsel.

Mr. Patti advised that the Annuity and Pension Board may vote to convene in closed session on the following item (II.), as provided in Section 19.85(1)(g), Wisconsin State Statutes, to confer with legal counsel concerning strategy to be adopted by the body with respect to litigation in which it is or is likely to become involved. The Board may then vote to reconvene in open session following the closed session.

Unfinished Business.

Appeal of the Decision in James Miller and Marion Holley v. City of Milwaukee, et al, Case No. 2019CV008924.

It was moved by Mr. Bell and seconded by Mr. Kovac, that the Board convene in closed session. The motion prevailed by the following roll call vote: AYES: Mses. Ford, Sawa, Messrs., Bell, Klusman, Konrad, Kovac, and Patti. NOES: None.

The Board convened in closed session at 12:00 p.m.

It was moved by Mr. Konrad and seconded by Ms. Ford that the Board reconvene in open session.

The Board reconvened in open session at 12:13 p.m.

It was moved by Mr. Kovac, seconded by Ms. Sawa, and unanimously carried, to adjourn the meeting.

There being no further business, Mr. Patti adjourned the meeting at 12:14 p.m.

Bernard J. Allen
Secretary and Executive Director

(NOTE: All proceedings of the Annuity and Pension Board Meetings and related Committee Meetings are recorded. All recordings and material mentioned herein are on file in the office of the Employees' Retirement System, 789 N. Water Street, Suite 300.)