

**EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE
ANNUITY AND PENSION BOARD**

Minutes of the Special Meeting held August 27, 2018

The meeting was called to order at 9:13 a.m.

Board Members Present: Martin Matson, Chair
 Deborah Ford
 Tom Klusman
 Rudolph Konrad
 Nik Kovac

Retirement System Staff Present: Bernard J. Allen, Executive Director
 Melody Johnson, Deputy Director
 Dan Gopalan, Chief Financial Officer
 David Silber, Chief Investment Officer
 Erich Sauer, Pension Investment Analyst
 Mary Turk, Business Operations Analyst

Others Present: Kim Nicholl, Geoff Bridges, Matt Strom, Patryk Tabernacki, Segal Consulting; Larry Langer, Patrice Beckham, Cavanaugh Macdonald Consulting LLC; Andrea Fowler (via teleconference), Kathy Block, Patrick McClain, City Attorney's Office; Terry Siddiqui, DS Consulting, Inc.

Consider Actuarial RFP Responses. Mr. Matson advised that the Annuity and Pension Board may vote to convene in closed session on this item as provided in Section 19.85(1)(e), Wisconsin State Statutes, to deliberate or negotiate the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session and Section 19.85(1)(i), Wisconsin State Statutes, for considering all matters related to acts by businesses under s. 560.15 which, if discussed in public could adversely affect the business, its employees or former employees. The Board may then vote to reconvene in open session following the closed session.

It was moved by Mr. Kovac and seconded by Ms. Ford that the Special Meeting of the Annuity and Pension Board convene in closed session on this item. The motion prevailed by the following roll call vote: AYES: Ms. Ford, Messrs. Klusman, Konrad, Kovac, and Matson. NOES: None.

The meeting convened in closed session at 9:15 a.m.

There being no further business, Mr. Matson adjourned the meeting from closed session at 1:14 p.m.

Bernard J. Allen
Secretary and Executive Director

(NOTE: All proceedings of the Annuity and Pension Board Meetings and related Committee Meetings are recorded. All recordings and material mentioned herein are on file in the office of the Employees' Retirement System, 789 N. Water Street, Suite 300.)