

**EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE  
ANNUITY AND PENSION BOARD**

Minutes of the Administration and Operations Committee Meeting  
held January 18, 2018

The meeting was called to order at 9:05 a.m.

Committee Members Present:       John Barmore, Chair  
  Martin Matson

ERS Staff Present:                    Bernard Allen, Executive Director  
  Daniel Gopalan, Chief Financial Officer  
  Melody Johnson, Deputy Director  
  Kelly Reid, Chief Technology Officer  
  David Silber, Chief Investment Officer  
  Mary Turk, Business Operations Analyst  
  Karen McElwee, Board Stenographer

Others Present: Thomas Bell, Himanshu Parikh, Annuity & Pension Board of Trustees Members, Andrea Fowler, City Attorney's Office; Molly King, Budget Office.

Mr. Allen welcomed Mr. Gopalan, the new ERS Chief Financial Officer who came from the WRS and previously the County of Milwaukee.

**Approval of the Contract Amendment with Wells Fargo.** Ms. Fowler spoke about the ACH Origination Service, Payment Authorization Service and Target Balance Account Service Description exhibits included for the committee members. Ms. Johnson stated the exhibits pertain to standard services the ERS has used for years.

It was moved by Mr. Matson and seconded by Mr. Parikh to approve the Contract with Wells Fargo.

**IT Projects Portfolio/IT Strategic Plan.** As a matter of information, Committee members received the ERS IT Portfolio Report including the IT 5 Year Strategic Plan dated January 18, 2018. Ms. Reid discussed the five-year strategic plan for 2018-2022. She said the previous five-year plan closed out successfully in 2017. Ms. Reid stated the reasons for having an IT Strategic Plan include aligning the IT goals with business needs, defining a path forward, communicating the goals to all stakeholders and managing and streamlining resource utilization. She said the defined goals that align with the vision have tactical projects for each goal. Ms. Reid stated the vision over the next five years focuses on six key areas: security, customer service, innovative solutions, staffing, continuity of operations and financial. She noted five key goals aligned with the vision objectives. Ms. Reid also discussed budget considerations, maintenance agreements, equipment end-of-life, and information management. Discussion ensued. Ms. Reid also discussed metrics and noted over 6,000 jobs were run in 2017.

**Organizational/Personnel Update.** As a matter of information, Committee members received a copy of the Organizational/Personnel Update dated January 18, 2018. Mr. Allen commented that ERS is working with DER to fill vacancies including Pension Accounting Manager, Accounting

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Assistant I, Database Administrator and Records Technician II. He said DER is working with ERS to reclassify the Pension Accounting Specialist position. Mr. Allen noted the ERS hired Mr. Gopalan as ERS Chief Financial Officer and hired Mr. Lolugu as ERS Software Developer.

There being no further business, Mr. Barmore adjourned the meeting at 9:50 a.m.

Bernard J. Allen  
Secretary and Executive Director

**(NOTE:** All proceedings of the Annuity and Pension Board Meetings and related Committee Meetings are recorded. All recordings and material mentioned herein are on file in the office of the Employees' Retirement System, 789 N. Water Street, Suite 300.)