**EMPLOYES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE
ANNUITY AND PENSION BOARD**

Minutes of the Administration and Operations Committee Meeting
held January 19, 2017

The meeting was called to order at 8:45 a.m.

Committee Members Present:	John Barmore
	Martin Matson

Committee Members Not Present: Gerald Pace (excused)

ERS Staff Present: Bernard J. Allen, Executive Director
                                                    David Silber, Chief Investment Officer
                                                    Kelly Reid, Chief Technology Officer
                                                    Melody Johnson, Chief Financial Officer/
                                                        Interim Deputy Director
                                                    Mary Turk, Business Operations Analyst
                                                    Jan Wills, Board Stenographer

Others Present: Miriam Horwitz, City Attorney's office.

Approval of Experis Internal Audit Statement of Work #3. An updated Third Amendment to the Contract Between the Employes' Retirement System of the City of Milwaukee and Experis was presented to the Committee. Mr. Allen noted the assistant city attorney's recommendation to add an additional Experis contract employee to the Amendment along with a Pledge of Confidentiality statement for that employee.

It was moved by Mr. Matson, seconded by Mr. Barmore, and unanimously carried, to approve the Experis Internal Audit Statement of Work #3.

IT Projects Portfolio. As a matter of information, Committee members received the ERS IT Portfolio Report dated January 19, 2017. Ms. Reid updated the Committee on the technology projects and a snapshot of the IT portfolio as of January 19, 2017. Discussion ensued regarding the IT projects. Ms. Reid said her department is waiting for salary approval from DER and the Chair of the Finance & Personnel Committee for the Network Administrator position. Ms. Reid is looking at in-sourcing current contract employee positions.

Organizational/Personnel Update. As a matter of information, Committee members received a copy of the Organizational/Personnel Update dated January 19, 2017. The Employes' Retirement System is working with DER to fill the positions of Pension Accounting Specialist and Disability Specialist Sr. as well as the Network Administrator position.

There being no further business, Mr. Barmore adjourned the meeting at 8:57 a.m.

Bernard J. Allen
Secretary and Executive Director

(**NOTE:** All proceedings of the Annuity and Pension Board Meetings and related Committee Meetings are recorded. All recordings and material mentioned herein are on file in the office of the Employes' Retirement System, 789 N. Water Street, Suite 300.)