

**EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE
ANNUITY AND PENSION BOARD**

Minutes of the Administration and Operations Committee Meeting
held March 28, 2011

The meeting was called to order at 9:01 a.m.

Committee Members Present: John Barmore, Chair
 Larry Holland

Board Members Not Present: William C. Carey (excused)

Board Members Present: Konrad Ellenberger
 Gust Petropoulos

Retirement System Staff Present: Bernard J. Allen, Executive Director
 Martin Matson, Deputy Director
 Tom Rick, Chief Investment Officer
 Kelly Reid, Chief Technology Officer
 Suzanne Fortier, Board Stenographer

Others Present: Rudy Konrad and Beth Cleary, City Attorney's Office; Jay Patel, S&S Consulting Group; and Jon Granger, PDG Consulting.

Mr. Barmore directed that items I., II. and III. would be held over until the next scheduled A & O Committee Meeting. There were no objections.

Approval of Jefferson Wells Statement of Work. As a matter of information, Committee members received a copy of Statement of Work #6. Mr. Matson talked about the Statement of Work. It was moved by Mr. Holland, seconded by Mr. Barmore, and unanimously carried, to approve the Statement of Work #6.

There being no further business, Mr. Barmore adjourned the meeting at 9:04 a.m.

Bernard J. Allen
Secretary and Executive Director

(NOTE: All proceedings of the Annuity and Pension Board Meetings and related Committee Meetings are recorded. All recordings and material mentioned herein are on file in the office of the Employees' Retirement System, 789 N. Water Street, Suite 300.)

