

**REGULAR MEETING OF THE ANNUITY AND PENSION BOARD
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE
789 N. WATER ST., SUITE 300 (Employees' Retirement System)
MONDAY, OCTOBER 24, 2011 – 9:00 A.M.**

REGULAR MEETING

- I. Approval of Minutes.
 - A. Regular Meeting held September 26, 2011.
- II. Chief Investment Officer Report.
 - I. Approval of The Townsend Group Investment Advisory Agreement.
- III. Administration and Operations Committee Report.
 - A. Approval to Contract for Network Services.
 - B. Approval of DS Consulting Contract.
 - C. Approval of Buck Contract Amendment.
 - D. Approval of Joxel Group Contract.
- IV. New Business.
 - A. Retirements, Death Claims, and Refunds.
 - B. Conference Requests.
 - C. Approval to Suspend Disability Benefits for Non-Compliance with Outside Earnings Requirement.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item (D. and E.), as provided in Section 19.85 (1) (c), Wisconsin State Statutes, for considering employment, promotion, compensation or performance evaluation data of any public employee over which the governmental body has jurisdiction or exercises responsibility. The Board may then reconvene in open session following the closed session.

- D. ERS Compensation Structure.
 - E. Creation of Legal Compliance Officer Position for ERS.
- V. Medical Reports.
 - A. All Duty & Ordinary Disability Applications & Re-examinations.
- VI. Unfinished Business.

- A. Legal Opinions and Service Requests Pending and Legal Opinions.
- B. Legislation Requests Pending and Proposed Legislation.
- C. Executive Director's Report - Inventory of ERS Projects.

VII. Informational.

- A. Report on Claims and Litigation.
- B. Conferences.
- C. Class Action Lawsuit Report.
- D. Adjusted Quarterly Cost Basis of Equity – September 30, 2011.
- E. Minutes of the Administration and Operations Committee Meeting held September 21, 2011.
- F. Letter from MMSD, dated September 29, 2011.
- G. City Attorney Opinion to RACM, dated August 30, 2011.
- H. Report on Bills.
- I. Deployment of Assets.
- J. Securities Lending Revenue and Budget Report.
- K. Preliminary Performance Report/Asset and Manager Allocation Pie Charts.
- L. ERS Holdings Report.

MEETING REMINDER:

INVESTMENT COMMITTEE MEETING, TUESDAY, NOVEMBER 8, 2011, AT 9:00 A.M., AT 789 N. WATER STREET, SUITE 300 (EMPLOYEES' RETIREMENT SYSTEM BOARD ROOM).

REGULAR MEETING, **FRIDAY, NOVEMBER 18, 2011** AT 9:00 A.M., AT 789 N. WATER STREET, SUITE 300 (EMPLOYEES' RETIREMENT SYSTEM BOARD ROOM).

NOTICE TO PUBLIC - Meetings of the City of Milwaukee Annuity and Pension Board are open to the public. Those in attendance wishing to address the Board on a specific agenda item may do so by registering in advance of the meeting with the Board Secretary.

PLEASE NOTE - Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information, or to request this service, please call 286-3557.