

**REGULAR MEETING OF THE ANNUITY AND PENSION BOARD
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE
789 N. WATER ST., SUITE 300 (Employees' Retirement System)
MONDAY, SEPTEMBER 26, 2011 – 9:00 A.M.**

REGULAR MEETING

REVISED

- I. Approval of Minutes.
 - A. Regular Meeting held July 12, 2011.
- II. Chief Investment Officer Report.
- III. Investment Committee Report.
 - A. Approval of R. W. Baird Contract and Due Diligence Report.
 - B. Approval of Reams Asset Management Due Diligence Report.
 - C. Approval of Earnest Partners Due Diligence Report.
- IV. Administration and Operations Committee Report.
 - A. Approval of Wells Fargo Contract Amendment.
 - B. Approval of Baker Tilly Contract Amendment.
 - C. Approval of Symphony Contract.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item (D.), as provided in Section 19.85 (1)(e), Wisconsin State Statutes, for deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Board may then reconvene in open session following the closed session.

- D. Award of Optimization Contract.
- V. New Business.
 - A. Retirements, Death Claims, and Refunds (August and September).
 - B. Conference Requests.
 - C. Approval of Renewal of Fiduciary Liability Insurance.
 - D. Approval of MOU/City and ERS/Modeling Tool.
 - E. Approval of ERS Annual Report – 73rd Edition.
 - F. Approval to Suspend Disability Benefits for Non-Compliance with Re-examination Requirement. – Gerald Corbett.
 - G. Request for Administrative Closure of Files:
 - Stanley Kaminski
 - Glenn Mish

- Kevin Spatt

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item (I.), as provided in Section 19.85 (1) (c), Wisconsin State Statutes, for considering employment, promotion, compensation or performance evaluation data of any public employee over which the governmental body has jurisdiction or exercises responsibility. The Board may then reconvene in open session following the closed session.

- I. ERS Compensation Structure and Staff Issues.

- VI. Medical Reports.
 - A. All Duty & Ordinary Disability Applications & Re-examinations (August and September).
 - B. Disability Findings:
 - Dewreal Ford

- VII. Unfinished Business.
 - A. Legal Opinions and Service Requests Pending and Legal Opinions.
 - B. Legislation Requests Pending and Proposed Legislation.
 - C. Executive Director's Report - Inventory of ERS Projects.

- VIII. Informational (August and September).
 - A. Report on Claims and Litigation.
 - B. Conferences.
 - C. Class Action Lawsuit Report.
 - D. Minutes of the Investment Committee Meeting held May 19, 2011.
 - E. Minutes of the Administration and Operations Committee Meeting held June 27, 2011.
 - F. Minutes of the Investment Committee Meeting held July 12, 2011.
 - G. Minutes of the Administration and Operations Committee Meeting held July 20, 2011.
 - H. City Attorney Legal Opinion to Labor Negotiator, dated August 19, 2011.
 - I. Report on Bills.
 - J. Deployment of Assets.
 - K. Securities Lending Revenue and Budget Report.
 - L. Preliminary Performance Report/Asset and Manager Allocation Pie Charts.
 - M. ERS Holdings Report.

MEETING REMINDER:

REGULAR MEETING, MONDAY, OCTOBER 24, 2011 AT 9:00 A.M., AT 789 N. WATER STREET, SUITE 300 (EMPLOYEES' RETIREMENT SYSTEM BOARD ROOM).

NOTICE TO PUBLIC - Meetings of the City of Milwaukee Annuity and Pension Board are open to the public. Those in attendance wishing to address the Board on a specific agenda item may do so by registering in advance of the meeting with the Board Secretary.

PLEASE NOTE - Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information, or to request this service, please call 286-3557.